

Round Rock Christian Academy

Balance Sheet

As of July 31, 2021

	Jul 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	2,058,388.35
10250 · Independent Bank MMA	295,510.68
10251 · Independent Bank-SCRIP	3,939.92
10400 · Petty Cash	241.04
Total Checking/Savings	2,358,079.99
Accounts Receivable	
11100 · Tuition & fees AR	76,616.38
Total Accounts Receivable	76,616.38
Other Current Assets	
12000 · Undeposited Funds	3,226.96
12250 · Pledges Receivable-Bldg Fund	20,574.94
13200 · Pre-paid Expenses	31,135.41
Total Other Current Assets	54,937.31
Total Current Assets	2,489,633.68
Fixed Assets	
15100 · Buildings & Improvements	8,466,732.91
15200 · Furniture & Equipment	583,759.49
15300 · Vehicles	141,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-862,464.23
Total Fixed Assets	9,524,117.57
TOTAL ASSETS	12,013,751.25
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	26,449.32
Total Accounts Payable	26,449.32
Credit Cards	
25000 · Chase Mastercard	19,713.56
25100 · First Citizens Credit Card	7,974.18
Total Credit Cards	27,687.74
Other Current Liabilities	
20180 · Accrued Paid Time Off	50,998.15
20200 · Short Term Note Payable-Land	6,935,699.00
20250 · IBTX Note Payable-Second Note	418,939.72
20518 · Scholastic Book Fair Funds	11,979.91
20519 · Student Council	3,174.18
20527 · Summer School	2,000.00
20528 · Fine Arts Trips	
20528.1 · Choir	422.35
20528.2 · Spanish	861.84
Total 20528 · Fine Arts Trips	1,284.19
20600 · Athletic Funds	
20605 · Designated Athletic Funds	11,771.03
20610 · Crusader Booster Club	22,535.77

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20620 · Cheerleaders	
20621 · Dance Team	808.37
20620 · Cheerleaders - Other	-3,901.31
Total 20620 · Cheerleaders	-3,092.94
Total 20600 · Athletic Funds	31,213.86
20700 · Class Accounts	
20725 · Class of 2017	1,643.65
20741 · Class of 2021	3,894.96
20742 · Class of 2022	2,870.17
20743 · Class of 2023	2,750.00
20744 · Class of 2024	830.14
Total 20700 · Class Accounts	11,988.92
20800 · Parent Support Team	
20805 · PST Activity	6,238.19
20810 · PST Funds (SCRIP)	1,102.67
Total 20800 · Parent Support Team	7,340.86
20815 · Susan Owen Scholarship Funds	2,392.62
24000 · Payroll Liabilities	
24100 · Retirement Contributions	6,482.24
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-7,567.85
24225 · Colonial Ins Prens	-722.74
24250 · Principal Ins Prens	-4,063.71
Total 24200 · Insurance Premiums	-12,354.30
24275 · Tuition & fees	0.05
24300 · Misc PR Liabilities	2,480.64
24320 · Certifications	-3,899.00
24400 · Federal Withholding	8,623.16
24410 · FICA	10,844.07
24420 · Medicare taxes	6,188.96
Total 24000 · Payroll Liabilities	18,365.82
Total Other Current Liabilities	7,495,377.23
Total Current Liabilities	7,549,514.29
Total Liabilities	7,549,514.29
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	2,598,058.78
Net Income	1,613,298.42
Total Equity	4,464,236.96
TOTAL LIABILITIES & EQUITY	12,013,751.25