

Round Rock Christian Academy

Balance Sheet

As of August 31, 2021

	Aug 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	2,149,612.31
10250 · Independent Bank MMA	295,585.97
10251 · Independent Bank-SCRIP	4,005.67
10400 · Petty Cash	293.30
Total Checking/Savings	2,449,497.25
Accounts Receivable	
11100 · Tuition & fees AR	-37,492.91
Total Accounts Receivable	-37,492.91
Other Current Assets	
12000 · Undeposited Funds	15,708.75
12250 · Pledges Receivable-Bldg Fund	9,923.94
13200 · Pre-paid Expenses	28,274.63
Total Other Current Assets	53,907.32
Total Current Assets	2,465,911.66
Fixed Assets	
15100 · Buildings & Improvements	8,466,732.91
15200 · Furniture & Equipment	604,322.19
15300 · Vehicles	141,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-899,322.13
Total Fixed Assets	9,507,822.37
TOTAL ASSETS	11,973,734.03
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-24,562.18
Total Accounts Payable	-24,562.18
Credit Cards	
20105 · AMEX Amazon Business Prime Card	54.90
25000 · Chase Mastercard	17,732.33
25100 · First Citizens Credit Card	22,811.57
Total Credit Cards	40,598.80
Other Current Liabilities	
20180 · Accrued Paid Time Off	92,208.15
20195 · Accrued Interest	28,671.00
20200 · Short Term Note Payable-Land	6,935,699.00
20250 · IBTX Note Payable-Second Note	418,939.72
20518 · Scholastic Book Fair Funds	11,979.91
20519 · Student Council	3,174.18
20527 · Summer School	2,000.00
20528 · Fine Arts Trips	
20528.1 · Choir	422.35
20528.2 · Spanish	861.84
Total 20528 · Fine Arts Trips	1,284.19
20600 · Athletic Funds	
20605 · Designated Athletic Funds	11,238.74
20610 · Crusader Booster Club	36,590.19

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20620 · Cheerleaders	
20621 · Dance Team	1,007.37
20620 · Cheerleaders - Other	-1,091.55
Total 20620 · Cheerleaders	-84.18
Total 20600 · Athletic Funds	47,744.75
20700 · Class Accounts	
20725 · Class of 2017	1,643.65
20741 · Class of 2021	3,894.96
20742 · Class of 2022	2,870.17
20743 · Class of 2023	2,750.00
20744 · Class of 2024	6,657.14
Total 20700 · Class Accounts	17,815.92
20800 · Parent Support Team	
20805 · PST Activity	6,044.23
20810 · PST Funds (SCRIP)	1,168.42
Total 20800 · Parent Support Team	7,212.65
20815 · Susan Owen Scholarship Funds	2,392.62
24000 · Payroll Liabilities	
24100 · Retirement Contributions	6,378.78
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-8,025.10
24225 · Colonial Ins Prens	-722.78
24250 · Principal Ins Prens	-4,429.22
Total 24200 · Insurance Premiums	-13,177.10
24275 · Tuition & fees	0.05
24300 · Misc PR Liabilities	154.21
24320 · Certifications	-3,499.00
24400 · Federal Withholding	8,835.16
24410 · FICA	12,539.19
24420 · Medicare taxes	6,585.30
Total 24000 · Payroll Liabilities	17,816.59
Total Other Current Liabilities	7,586,938.68
Total Current Liabilities	7,602,975.30
Total Liabilities	7,602,975.30
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	2,518,696.78
Net Income	1,599,182.19
Total Equity	4,370,758.73
TOTAL LIABILITIES & EQUITY	11,973,734.03