

Round Rock Christian Academy
FY 2021-2022
Revised September 2021

Budget

We will use these principles as the foundation for this budget:

1. It is based on achievable goals that are departmental and by grade level
2. It is derived from historical fiscal data and experience
3. It will be a good faith estimate and presented to the Board for approval
4. It could be amended if goals are exceeded or not met

Budget Highlights

Revenue

1. Tuition income reflects Board approved tuition rates for 2021-2022 school year.
2. Continues to allow for support of Discovery intervention at no additional charge.
3. Decrease cost of Discovery Enrichment from \$85 per month to \$50 per month. The Goal is to phase out costs over the next two years.
4. Potential of estimated \$200,000 funds from EANS and Employee Tax Credit

Proposed Tuition increases for 21-22 were capped at 3%

Expenses

1. Payroll reflects step increases and board approved raise for teachers
2. Operating Expenses are still fluid as we are still adjusting maintenance costs.
3. Rental expenses include: leased gym space from CBC, Round Rock Sports Center, Treehouse Gymnasium, Williamson County Regional Park for Football Games and Georgetown Baseball Fields. In addition, we still have a number of off site storage units.
4. Goal to pay principal on building note in September down to required level of 6,500,000 7 months early.

2021-2021 Enrollment Goals:

- 1. To retain 90% of current students, replace those that withdraw and increase enrollment by 20 students.

Target Enrollment 21-22		578	Actual Enrollment		605
Pre-Kindergarten		52	Pre-Kindergarten		42
Elementary		246	Elementary		285
Secondary		280	Secondary		278

Historical and Projected Enrollment

GRADE	2005 2006	2006 2007	2007 2008	2008 2009	2009 2010	2010 2011	2011 2012	2012 2013	2013 2014	2014 2015	2015 2016	2016 2017	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024
MDO -3's	10	30	20	20	17	17	9	22	8	10	3	11	11	8	8	6	2		
Preschool 3's				15	5	3	8	8	14	8	14	9	16	12	8	8	6		
MDO 4's					12	16	12	12	14	14	14	12	12	12	10	11			
Pre-K 4's	38	25	66	56	50	28	55	37	42	35	23	29	32	28	25	12	34	32	32
PK Total	48	55	86	91	84	64	84	79	78	67	54	61	71	60	51	37	42	32	32
Kinder	23	35	44	50	48	36	41	45	43	54	41	29	32	36	42	40	36	40	40
1st Grade	22	18	35	34	44	38	29	49	44	44	50	40	28	32	35	59	54	40	40
2nd Grade	25	24	19	36	40	41	40	28	48	42	39	50	38	24	30	48	60	60*	40
3rd Grade	21	37	34	21	35	44	46	43	30	47	41	37	45	42	18	44	50	60	60
4th Grade	12	26	39	33	16	36	45	43	41	32	44	42	40	43	42	25	54	51	60
5th Grade	13	19	33	41	29	21	37	41	38	32	32	44	45	33	44	49	31	54	51
Elem Total	116	159	204	215	215	216	238	249	244	251	247	242	228	210	211	265	285	305	291
6th Grade	20	25	31	36	36	39	24	32	46	45	34	35	45	40	30	53	58	31	54
7th Grade	27	24	32	37	34	36	38	24	31	46	45	29	35	45	38	36	50	58	31
8th Grade	23	41	30	28	27	32	41	30	23	26	40	43	32	35	48	33	37	51	58
9th Grade	24	32	44	33	31	31	29	33	30	19	31	35	36	33	38	42	25	37	51
10th Grade	34	24	32	33	31	29	33	29	29	30	15	30	36	29	34	33	35	25	37
11th Grade	18	31	25	32	34	26	22	33	26	27	29	17	30	35	32	38	38	35	25
12th Grade	30	18	27	22	29	34	25	21	30	23	29	31	17	32	35	31	35	38	35
Sec Total	176	195	221	221	222	227	212	202	215	216	223	220	231	249	255	266	278	275	291
TOTAL	340	409	511	527	521	507	534	530	537	534	524	523	530	519	517	568	605	612	614

Proposed Income 2021-2022

Class	Students	Reg Fee	Tuition	Total Fees	Total Tuition
MDO 3's (T, TH)		\$200.00		\$0.00	\$0.00
MDO 3's (MWF)	2	\$200.00	\$5,225.00	\$400.00	\$10,450.00
Preschool 3's M-F	6	\$300.00	\$7,575.00	\$1,800.00	\$45,450.00
Preschool 4's MWF		\$200.00	\$5,225.00	\$0.00	\$0.00
Pre Kindergarten	34	\$300.00	\$7,575.00	\$10,200.00	\$257,550.00
	42				
					\$313,450.00
Elementary					
K - 5th	285	\$400.00	\$8,965.00	\$114,000.00	\$2,555,025.00
6th - 12th	278	\$400.00	\$10,200.00	\$111,200.00	\$2,835,600.00
					\$5,390,625.00
Conservative	605				
				\$237,600.00	\$5,704,075.00
				Total Tuition +Fees	\$5,941,675.00

	Approved Jan 2021	Revised Sept 2021
	21-22	21-22
Enrollment	578	607
Revenue		
Tuition	\$5,408,290.00	\$5,691,074.28
Registration Fees	240,000.00	255,400.00
New Student Fee	100,000.00	125,100.00
Senior Graduation Revenue	5,700.00	6,125.00
Other Revenue		19.00
Extended Care	105,000.00	110,164.50
Discovery		22,320.00
Summer Program Revenue	TBD	46,000.00
Other Income		200,000.00
Interest Income		900.00
Late Fees		625.00
Contributed Revenue		3,935.00
Athletics	75,000.00	80,375.00
Fine Arts Revenue	2,000.00	250.00
Mission Revenue		
Lunch Program	770	57,420.50
Library Revenue	1,200.00	3,000.00
Development Revenue	200,000.00	210,280.32

Difference from Projected income due to closing 3 day a week PK Program

Added due to current Actual

\$92,000 EANS Reimbursement already submitted. Future EANS Reimbursement and Employee Retention Tax Credit

Added due to Current Actuals

Total Revenue	6,137,865.00	6,812,988.60
Expenses		
Athletics Expenses	85,500.00	92,105.78
Payroll Processing Fees	7,600.00	8,000.00
Payroll Taxes	220,000.00	222,000.00
Employee Bonus	35,000.00	35,000.00
Retirement	32,000.00	38,140.00
Retirement Plan Expense	9,900.00	7,921.00
Workers' Compensation	10,000.00	7,250.00
Health Plan	250,000.00	239,273.00
Substitutes	40,000.00	35,000.00
Salaries & Wages	2,890,000.00	3,050,000.00
Academic Stipend	15,000.00	9,000.00
Cell phone reimbursement	6,000.00	5,160.00
Life, LTD, & STD Ins	31,000.00	28,230.00
Unemployment Taxes	9,000.00	9,000.00
Back Ground Checks	1,140.00	580.00
Scholarship Expense	190,000.00	180,000.00
Employee Discounts	360,000.00	288,378.00
Tuition Discounts	180,000.00	209,943.88
Teacher Certification Expense	2,500.00	1,700.00
Professional Development - Other	7,125.00	8,000.00
Textbooks & Curriculum	140,000.00	172,000.00
Shipping & Handling	5,500.00	6,500.00
Online Resources/Databases	25,000.00	35,000.00
Testing Expense	15,000.00	28,633.83
Yearbook Expense	7,000.00	7,000.00
Bad Debt	15,000.00	15,000.00
Employee Relations	8,000.00	11,000.00

Reflects 22 % Increase and 4 additional employees

Reflects 79 employees and approved increase

Inservice Expense	4,200.00	5,000.00
Student School Supplies	20,000.00	30,000.00
Teacher Supplies	13,500.00	6,000.00
Student Tech Expense	9,000.00	9,000.00
Classroom Equipment	2,500.00	2,000.00
Classroom Furnishings	4,000.00	11,100.00
Classroom Expense Other		
Fine Arts Expenses	24,000.00	10,000.00
Snacks	5,000.00	4,000.00
Graduation Expense	6,500.00	6,500.00
ACC Unfilled Seats fee	2,000.00	2,000.00
Academic Events/Competitions	18,000.00	13,000.00
Professional Assoc & Org	1,250.00	1,850.00
Field Trips	4,500.00	4,500.00
Program Exp/Student Events - Other	18,500.00	18,000.00
Summer Program Expenses		7,000.00
Professional Fees	20,000.00	30,500.00
Accreditation Fees & Expenses	4,000.00	0.0
Membership fees - Other	11,000.00	14,000.00
Bank Service Charges	1,400.00	775.00
Merchant Acct Fees	7,000.00	8,500.00
Interest Expense		
Bank Fees		
Computer Software	20,000.00	18,000.00
Computer Service & Support	75,000.00	83,000.00
Computer Hardware	50,000.00	40,000.00
Website Management	8,000.00	7,800.00
Depreciation Expense		442,294.80
Utilities Expense		105,000.00
Janitorial		114,875.00
Lease Payments	70,000.00	79,880.00

Items for EANS Reimbursement

Interest Only Payment	447,000.00	476,797.53
Operating Expense New Building	250,000.00	
Rent Expense/Offsite Storage	6,000.00	8,972.00
Building & Grounds		48,000.00
Facilities Expense – Other		5,383.50
First Aid Supplies	7,600.00	700.00
Health Screening		6,700.00
Directors & Trustees Expenses		1,500.00
Board Training	3,500.00	1,500.00
Liability, Auto, etc	35,000.00	33,960.00
Student Insurance	4,200.00	3,700.00
Postage	2,500.00	3,000.00
Copier Lease	24,000.00	27,000.00
Office Furnishings	6,000.00	5,400.00
Printing Expense	3,000.00	3,000.00
Supplies	30,000.00	25,000.00
Open House/Family Preview	1,500.00	1,500.00
Vehicle Mtn & Repairs	7,000.00	7,000.00
Fuel Expense	1,600.00	700.00
Lunch Program Expenses		54,000.00
Library Supplies	7,500.00	8,697.00
Foundation Expenses	45,000.00	45,000.00
Mission	2,500.00	
Advertising	18,000.00	15,000.00
Total Expenses	5,898,515.00	6,606,900.32
Net Income	239,350.00	206,088.25

Split in Utilities and Janitorial and
Building and Grounds

Tent For EANS Reimbursement

