

Round Rock Christian Academy

FY 2022-2023

Budget

We will use these principals as the foundation for this budget:

1. It will come from prayerful requests asking God for wisdom
2. It is based on achievable goals that are departmental and by grade level
3. It is derived from historical fiscal data and experience
4. It will be a good faith estimate and presented to the Board for approval
5. It could be amended if goals are exceeded or not met

Budget Highlights

Revenue

1. Tuition income reflects Board approved tuition rates for 2022-2023 school year. (Avg Increase 2.5)
2. Continues to allow for support of Discovery intervention at no additional charge.
3. Proposed with offering Advanced Discovery at reduced charge. (Reduced cost per student beginning 21-22)

Expenses

1. Payroll reflects 5% increase requested by board. If a higher number of enrollment is met, additional teachers may need to be added, however, the increase in enrollment should offset the increase in staff. Since June 2021
2. Operating Expenses are still somewhat fluid as we have been adding items that were not included in the first year estimation. (i.e. mowing contract)
3. Rental expenses include: leased gym space from CBC, Round Rock Sports Center, Treehouse Gymnasium, Williamson County Regional Park for Football Games and Georgetown Baseball Fields. In addition, we still have a number of offsite storage units.
4. Interest Only Loan converts to Principal and Interest in April 2022.

2022-2023 Enrollment Goals:

1. To retain 90% of current students, replace those that withdraw and increase enrollment by 10 students.

Target Enrollment 22-23		642	21-22 Current Enrollment		635
Pre-Kindergarten	32			47	
Elementary	319			301	
Secondary	291			287	

Met Goal (4 years early) to reach a 20% increase in enrollment by 2025-2026 (626 students) from 2019-2020 numbers.

Typically 100 plus new students each year.

Historical and Projected Enrollment

GRADE	2005 2006	2006 2007	2007 2008	2008 2009	2009 2010	2010 2011	2011 2012	2012 2013	2013 2014	2014 2015	2015 2016	2016 2017	2017 2018	2018 2019	2019 2020	2020 2021	2021 2022	2022 2023	2023 2024
MDO -3's	10	30	20	20	17	17	9	22	8	10	3	11	11	8	8	7	8	8	8
Preschool 3's				15	5	3	8	8	14	8	14	9	16	12	8	8	8	8	8
MDO 4's					12	16	12	12	14	14	14	12	12	12	10	10	12	12	12
Pre-K 4's	38	25	66	56	50	28	55	37	42	35	23	29	32	28	25	12	24	24	24
PK Total	48	55	86	91	84	64	84	79	78	67	54	61	71	60	51	37	52	52	52
Kinder	23	35	44	50	48	36	41	45	43	54	41	29	32	36	42	39	40	40	40
1st Grade	22	18	35	34	44	38	29	49	44	44	50	40	28	32	35	58	48	40	40
2nd Grade	25	24	19	36	40	41	40	28	48	42	39	50	38	24	30	48	54	40	40
3rd Grade	21	37	34	21	35	44	46	43	30	47	41	37	45	42	18	45	40	56	40
4th Grade	12	26	39	33	16	36	45	43	41	32	44	42	40	43	42	23	40	46	56
5th Grade	13	19	33	41	29	21	37	41	38	32	32	44	45	33	44	50	24	42	46
Elem Total	116	159	204	215	215	216	238	249	244	251	247	242	228	210	211	263	246	264	262
6th Grade	20	25	31	36	36	39	24	32	46	45	34	35	45	40	30	52	48	24	42
7th Grade	27	24	32	37	34	36	38	24	31	46	45	29	35	45	38	36	52	49	24
8th Grade	23	41	30	28	27	32	41	30	23	26	40	43	32	35	48	26	36	53	49
9th Grade	24	32	44	33	31	31	29	33	30	19	31	35	36	33	38	43	36	36	53
10th Grade	34	24	32	33	31	29	33	29	29	30	15	30	36	29	34	32	45	35	36
11th Grade	18	31	25	32	34	26	22	33	26	27	29	17	30	35	32	38	35	45	35
12th Grade	30	18	27	22	29	34	25	21	30	23	29	31	17	32	35	31	36	32	45
Sec Total	176	195	221	221	222	227	212	202	215	216	223	220	231	249	255	268	288	274	284
TOTAL	340	409	511	527	521	507	534	530	537	534	524	523	530	519	517	568	586	590	598

Teacher Salary Increases

Years of Experience	20-21	Approved in June for 21-22	5% increased 22-23
New Teacher	30,000	31,200	32,760
5 years	32,718	34,027	35,729
10 years	35,683	37,111	38,966
15 years	38,917	40,474	42,497
20 years	42,443	44,141	46,348
25 years	46,289	48,141	50,548

Proposed Income 2022 - 2023

Class	Students	Reg Fee	Tuition	Total Fees	Total Tuition
Pre Kindergarten	32	\$325.00	\$7,750.00	\$10,400.00	\$248,000.00
	32				
					\$248,000.00
Elementary					
K - 5th	319	\$425.00	\$9,175.00	\$135,575.00	\$2,926,825.00
6th - 12th	291	\$425.00	\$10,450.00	\$123,675.00	\$3,040,950.00
					\$5,967,775.00
Conservative	642				
				\$269,650.00	\$6,215,775.00
				Total Tuition+Fees	\$6,485,425.00

Tuition Increases

<u>Program</u>	2021-2022		Per Month Increase		2022-2023		
	Proposed Tuition	Actual % Inc			Proposed Tuition	Actual % Inc	Actual \$ Increase
PS 4's M-F	\$7,575	\$0	\$175	\$18	\$7,750	2.26%	\$175
Elementary	\$8,965	\$0	\$215	\$22	\$9,200	2.55%	\$235
Secondary	\$10,200	\$0	\$215	\$22	\$10,475	2.63%	\$275

<u>Program</u>	2023-2024		Per Month Increase		2024-2025		
	Proposed Tuition	Actual % Inc			Proposed Tuition	Actual % Inc	Actual \$ Increase
PS 4's M-F	\$7,925	2.21%	\$175	\$18	\$8,125	2.46%	\$200
Elementary	\$9,450	2.65%	\$250	\$25	\$9,700	2.58%	\$250
Secondary	\$10,750	2.56%	\$275	\$28	\$11,000	2.27%	\$250

Registration Fees	20-21	21-22	22-23	23-24	24-25
PK M - F	\$300	\$300	\$325	\$325	\$350
Elementary	\$400	\$400	\$425	\$425	\$450
Secondary	\$400	\$400	\$425	\$425	\$450
*International Student	\$1,500	\$1,500	\$1,500	\$1,500	\$1,500
New Student Fees					
PK M - F	\$500	\$500	\$500	\$500	\$500
Elementary	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Secondary	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000

	2021-2022	2022-2023	Notes
	September Approved Budget Amended to 607	Proposed Budget 642	
Income			
40100 · Tuition			
40110 · EC Tuition	300,649.70	\$248,000.00	no 3 year old - reduces PK to 32
40120 · Elem Tuition	2,521,195.08	\$2,925,000.00	319 Elem
40130 · Sec Tuition	2,869,229.50	\$3,040,000.00	291 Secondary
40100 · Tuition - Other	0.00		
	5,691,074.28	\$6,215,000.00	increase in Students in 2021-22 account for \$141K additional revenue
40210 · EC Reg Fee	14,065.00	\$11,000.00	reduction of 3 's class
40220 · Elem Reg Fee	126,644.00	\$134,000.00	
40230 · Sec Reg Fee	114,691.00	\$126,000.00	
40200 · Registration Fees - Other	0.00		
Registration Fees	255,400.00	\$271,000.00	
40310 · EC New Student Fee	13,800.00	\$10,000.00	
40320 · Elem New Student Fee	64,200.00	\$70,000.00	
40330 · Sec New Student Fee	41,100.00	\$50,000.00	
40340 · International Student Fee	6,000.00	\$3,000.00	
New Student Fees	125,100.00	\$133,000.00	
Graduation Fee	6,125.00	\$7,000.00	
40730 · Sec Other Revenue	19.00		
40700 · Other Revenue - Other	0.00		
Other Revenue	19.00		
40820 · EC & Elem Extended Care	93,137.00	\$95,000.00	
40830 · Hang Time	17,027.50	\$25,000.00	
40800 · Extended Care - Other	0.00		
Extended Care	110,164.50	\$120,000.00	
Discovery	22,320.00	\$20,000.00	
Summer Program Revenue	46,000.00	\$55,000.00	
41075 · Late Fees	625.00	\$1,000.00	

41100 · Interest Income	900.00	\$1,000.00	
41105 · Other Income - Other			
Other Income	1,525.00	\$2,000.00	
41140 · Contrib Revenue - Unrestricted	200,375.00		
41150 · Contrib Revenue - Restricted	1,860.00		
41155 · Contributed Revenue-Bldg Fund	0.00		
41156 · Contributed Revenue-Paver/Brick	0.00		
41157 · Contributed Revenue-Gym Fund	1,700.00		
41110 · Contributed Revenue - Other	0.00		
Contributed Revenue	203,935.00		
42000 · Athletic Fee	62,668.00		
42100 · Athletic Gate/Ticket Fees	17,332.00		
42150 · Athletic Revenue - Other	375.00		
Athletic Revenue	80,375.00	\$82,000.00	
43200 · Music Revenue	250.00	\$250.00	
43000 · Fine Arts Revenue - Other	0.00		
Fine Arts Revenue	250.00	\$250.00	
Lunch Program Revenue	57,420.50	\$100,000.00	
Library Revenue	3,000.00	\$3,000.00	
47010 · Annual Fund	144,500.00	\$146,000.00	
47020 · Scholarship Income	1,000.00	\$2,000.00	
47030 · Spring Event Income	64,500.00	\$72,000.00	
47000 · Development Revenue - Other	280.32		
Development Revenue	210,280.32	\$220,000.00	Increased due to increase in Students
Total Revenue	6,812,988.60	\$7,228,250.00	

Expenses			
50300 · Coach Training	1,691.10		
50400 · Other Athletic Expense	0.00		
50600 · Officials	12,410.00		
50640 · Athletic Stipend	26,100.00		
50700 · Facility or Field Rental	10,487.50		
50705 · Athletic Building/Grounds Mntc	2,178.70		
50710 · Athletic Equipment and Supplies	6,300.00		
50730 · Travel/lodging/meals	5,800.00		
50770 · Tournament & fees	11,892.95		
50780 · Uniforms	8,495.53		
50800 · Athletic Tech Expenses	6,750.00		
50100 · Athletics Expenses - Other	0.00		
Athletic Expenses	92,105.78	\$94,000.00	
66100 · Payroll Processing Fees	8,000.00	\$8,500.00	
70100 · Administration Salaries	0.00		
70510 · Payroll Taxes	222,000.00	\$245,000.00	
70525 · Employee Bonuses	35,000.00	\$36,000.00	
70530 · Retirement	38,140.00	\$39,000.00	
70535 · Retirement Plan Expense	7,921.00	\$8,000.00	
70540 · Workers' Compensation	7,250.00	\$8,000.00	
70545 · Health Plan	239,273.00	\$240,000.00	
70600 · Substitutes	35,000.00	\$40,000.00	
70610 · Salaries & Wages	3,050,000.00	\$3,275,000.00	5% increase and add Maintenance
70640 · Academic Stipend	9,000.00	\$9,000.00	
72315 · Cell phone reimbursement	5,160.00	\$5,500.00	
72820 · Life, LTD, & STD Ins	28,230.00	\$29,000.00	
73250 · Unemployment Taxes	9,000.00	\$9,000.00	
73260 · Background Checks	580.00	\$750.00	
Personnel Expenses	3,694,554.00	\$3,952,750.00	

70110 · Scholarship Expense	180,000.00	\$200,000.00	
70114 · Employee Discounts	288,378.00	\$260,000.00	
70115 · Tuition Discounts	209,943.88	\$210,000.00	
Discounts and Allowances	678,321.88	\$670,000.00	
70650 · Teacher Certification Expense	1,700.00	\$2,000.00	
70200 · Professional Development - Other	8,000.00	\$8,000.00	
Professional Development	9,700.00	\$10,000.00	
70250 · Textbooks & Curriculum	172,000.00	\$185,000.00	
70251 · Shipping & Handling	6,500.00	\$7,000.00	
74050 · Online Resources/Databases	35,000.00	\$35,000.00	
70240 · Curriculum Expenses - Other	0.00		
Curriculum Expenses	213,500.00	\$227,000.00	
Testing Expense	28,633.83	\$30,000.00	
Yearbook Expense	7,000.00	\$7,000.00	
Bad Debt	15,000.00	\$16,000.00	
Employee Relations	11,000.00	\$11,500.00	
Inservice Expense	5,000.00	\$5,000.00	
70270 · Student School Supplies	30,000.00	\$31,000.00	
70701 · Teacher Supplies	6,000.00	\$7,000.00	
70704 · Student Tech Expense	9,000.00	\$20,000.00	Chromebook insurance
70705 · Classroom Equipment	2,000.00	\$5,000.00	
70706 · Classroom Furnishings	11,100.00	\$16,000.00	
70700 · Classroom Expense - Other	0.00		
Classroom Expense	58,100.00	\$79,000.00	
70712 · Drama	0.00	\$0.00	
70713 · Art Supplies	3,000.00		

70715 · Choir/Music	7,000.00		
70710 · Fine Arts Expenses - Other	0.00		
Fine Arts Expense	10,000.00	\$12,000.00	
Snacks	4,000.00	\$4,500.00	
Graduation Expense	6,500.00	\$7,000.00	
ACC Unfilled Seats	2,000.00		we have not been charged this in a few years
Academic Events/Competition	13,000.00	\$13,500.00	
Professional Assoc and Org	1,850.00	\$2,000.00	
70260 · Field Trips	4,500.00	\$4,500.00	
70900 · Program Exp/Student Events - Other	18,000.00	\$20,000.00	
Program Exp/Student Events	22,500.00	\$24,500.00	
Summer Program Expense	7,000.00	\$11,000.00	
	30,500.00	\$32,000.00	Audit and 990
72055 · Accreditation Fees & Expenses	0.00		
72060 · Membership fees - Other	14,000.00	\$14,500.00	ACSI , COGNIA, College Board, TPSA etc
Accreditation Fees	14,000.00	\$14,500.00	
72250 · Bank Service Charges	775.00	\$1,000.00	
72251 · Merchant Acct Fees	8,500.00	\$9,000.00	
72550 · Interest Expense	0.00		
72240 · Bank Fees - Other	0.00		
Bank Fees	9,275.00	\$10,000.00	
70730 · Computer Software	18,000.00	\$20,000.00	Renweb, Alert Media, Untangled Etc
72300 · Computer Service & Support	83,000.00	\$85,000.00	Contracted IT and Maintenance
72305 · Computer Hardware	40,000.00	\$45,000.00	
76375 · Website Management	7,800.00	\$8,000.00	
Technology	148,800.00	\$158,000.00	
Depreciation Expense	442,294.80	\$443,000.00	

73200 · Utilities Expense	105,000.00	\$120,000.00	
73275 · Janitorial Expense			
73276 · Contracted Janitorial Service	95,275.00	\$98,000.00	
73277 · Janitorial Supplies	19,600.00	\$20,000.00	
Total 73275 · Janitorial Expense	114,875.00	\$118,000.00	
73340 · Campus Lease Payment	79,880.00	\$82,000.00	
73345 · Rent Expense/Offsite Storage	8,972.00	\$11,000.00	
73360 · Interest Expense (Facility)	476,797.53	\$477,000.00	
72600 · Facilities Expenses - Other	5,383.50		
Facilities Expense	790,908.03	\$808,000.00	
Building and Grounds	48,000.00	\$60,000.00	ABC, Irrigation, Repairs, Detention Pond
First Aid Supplies	700.00	\$1,500.00	
Health Screenings	6,700.00	\$8,000.00	increase in Students
72811 · Board Training	1,500.00	\$2,000.00	
72810 · Directors & Trustees Expenses - Other	1,500.00	\$1,500.00	
Directors and Trustees	3,000.00	\$3,500.00	
72825 · Liability, Auto, etc	33,960.00	\$35,000.00	
72830 · Student Insurance	3,700.00	\$4,000.00	increase in Students
Insurance	37,660.00	\$39,000.00	
72850 · Postage	3,000.00	\$3,000.00	
73010 · Copier Lease	27,000.00	\$29,000.00	
73025 · Office Furnishings	5,400.00	\$6,000.00	
73045 · Printing Expense	3,000.00	\$4,000.00	
73050 · Supplies	25,000.00	\$30,000.00	
73000 · Office Expenses - Other	0.00		
Office Expense	63,400.00	\$72,000.00	
Open House/Family Preview	1,500.00	\$1,500.00	
Vehicle Mtns and Repairs	7,000.00	\$8,000.00	
Fuel Expense	700.00	\$1,000.00	

Lunch Expenses	54,000.00	\$93,000.00	Increase based on Actual and Estimation of remainder of year
74010 · Elementary	5,254.50	\$5,500.00	
74020 · Secondary	2,545.50	\$2,750.00	
75000 · Library Supplies	897.00	\$750.00	
74000 · Library Material - Other	0.00		
Library Material	8,697.00	\$9,000.00	
76226 · Gala/Spring Event Expenses	33,500.00	\$34,000.00	
76350 · Donor Relations	1,666.12	\$2,000.00	
76600 · Jog-a-thon/Cru Ball Expenses	9,793.34	\$12,000.00	
76000 · Foundation Expenses - Other	40.54		
Development Expenses	45,000.00	\$48,000.00	
Advertising	15,000.00	\$18,000.00	
Total Expense	6,606,900.32	\$7,076,750.00	
Net Income	206,088.28	\$151,500.00	