

Round Rock Christian Academy

Balance Sheet

As of December 31, 2021

	Dec 31, 21
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	1,532,588.25
10250 · Independent Bank MMA	295,819.67
10251 · Independent Bank-SCRIP	17,440.71
10260 · Paypal account	404.79
10400 · Petty Cash	411.10
Total Checking/Savings	1,846,664.52
Accounts Receivable	
11100 · Tuition & fees AR	22,217.67
Total Accounts Receivable	22,217.67
Other Current Assets	
12000 · Undeposited Funds	210.75
12200 · Annual Fund Pledges Receivable	11,332.00
12250 · Pledges Receivable-Bldg Fund	9,923.94
13200 · Pre-paid Expenses	16,964.83
Total Other Current Assets	38,431.52
Total Current Assets	1,907,313.71
Fixed Assets	
15100 · Buildings & Improvements	8,496,992.91
15200 · Furniture & Equipment	626,651.19
15300 · Vehicles	147,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,046,753.73
Total Fixed Assets	9,418,979.77
TOTAL ASSETS	11,326,293.48
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	68,070.66
Total Accounts Payable	68,070.66
Credit Cards	
20105 · AMEX Amazon Business Prime Card	116.99
25000 · Chase Mastercard	12,279.20
25100 · First Citizens Credit Card	5,515.51
Total Credit Cards	17,911.70
Other Current Liabilities	
20180 · Accrued Paid Time Off	92,208.15
20200 · Short Term Note Payable-Land	6,500,000.00
20250 · IBTX Note Payable-Second Note	418,939.72
20516 · Pre-paid Tuition	4,947.00
20518 · Scholastic Book Fair Funds	11,839.28
20519 · Student Council	3,443.47
20527 · Summer School	400.00
20528 · Fine Arts Trips	
20528.1 · Choir	3,110.59
20528.2 · Spanish	861.84
Total 20528 · Fine Arts Trips	3,972.43
20600 · Athletic Funds	
20605 · Designated Athletic Funds	11,778.32
20610 · Crusader Booster Club	26,969.60
20615 · Fellowship of Christian Athlete	-65.31

Round Rock Christian Academy

01/14/22

Balance Sheet

Accrual Basis

As of December 31, 2021

	Dec 31, 21
20620 · Cheerleaders	
20621 · Dance Team	5,091.10
20620 · Cheerleaders - Other	4,968.80
Total 20620 · Cheerleaders	10,059.90
Total 20600 · Athletic Funds	48,742.51
20700 · Class Accounts	
20741 · Class of 2021	3,894.96
20742 · Class of 2022	2,618.05
20743 · Class of 2023	5,667.69
20744 · Class of 2024	8,801.21
20745 · Class of 2025	332.20
20746 · Class of 2026	-105.90
20747 · Class of 2027	-206.66
Total 20700 · Class Accounts	21,001.55
20800 · Parent Support Team	
20805 · PST Activity	9,135.58
20810 · PST Funds (SCRIP)	-794.46
Total 20800 · Parent Support Team	8,341.12
20815 · Susan Owen Scholarship Funds	2,392.62
24000 · Payroll Liabilities	
24100 · Retirement Contributions	6,105.72
24200 · Insurance Premiums	
24210 · Health Ins Plan Pems	-1,191.63
24225 · Colonial Ins Pems	-664.92
24250 · Principal Ins Pems	-4,284.75
Total 24200 · Insurance Premiums	-6,141.30
24300 · Misc PR Liabilities	-216.76
24320 · Certifications	-3,199.00
24400 · Federal Withholding	8,963.04
24410 · FICA	12,976.83
24420 · Medicare taxes	6,687.66
Total 24000 · Payroll Liabilities	25,176.19
Total Other Current Liabilities	7,141,404.04
Total Current Liabilities	7,227,386.40
Total Liabilities	7,227,386.40
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	2,518,696.78
Net Income	1,327,330.54
Total Equity	4,098,907.08
TOTAL LIABILITIES & EQUITY	11,326,293.48