



Round Rock Christian Academy
Board of Directors Meeting
January 20, 2022

Directors Present

Russ Agosta (virtual)
Barry Haag
Alexis Michael
Susan Oglesbee (virtual)
Kenneth Plunk
Clint Sonnier
Todd Whitley

Visitor (Prospective Board Member)
Allan Keith

Staff Present

Becky Blauser
Julie Grosser

Absent

Bonnie Sells

The Board meeting was called to order at 5:01 pm. Clint Sonnier opened the meeting in prayer. Allen Keith was present and a prospective Board member and introduced himself. He is a former Board member whose term ended in 2007. His three children attended RRCA and graduated, and his granddaughter is now enrolled at RRCA in 1st grade.

The Board members reviewed the Agenda for tonight's meeting. Kenneth Plunk motioned, Todd Whitley seconded, and the motion passed to approve the meeting agenda. Board members reviewed the minutes from the previous meeting. Kenneth Plunk motioned, Clint Sonnier seconded, and the motion passed to approve the minutes from the last meeting.

Financials

Alexis Michael reviewed the financial information in the Board packet. Overall, YTD income is up 6% on the P&L Statement. If you exclude the gym revenue, we are up 3% in income, so we are in good shape there. On the expenses side, athletic expenses are a little higher than budgeted (uniforms). Personnel and other expenses are in good shape. Classroom expenses are up a little ahead of budget. Bank fees (merchant account fees) seem high. We are continuing to cover some of the credit card merchant expense fees (see Line 72251).

Currently, our Facilities expense is below budget, due to only paying interest. There is a 2% variance from YTD to actual budget. Overall, we are ahead of budget about \$300,000.

On the Balance sheet, the cash position is good with \$1.8 million in the bank. The current assets divided by liabilities will be good after we put the land loan in the correct spot. We are currently in a strong equity position.

Proposed Budget for 2022-2023

The goals for the proposed budget are highlighted at the beginning of the proposal. We will revise the budget in September. Overall, there is an average increase of 2.5% in tuition. We have

continued to reduce the charges for the Discovery program. The payroll amount reflects a 5% increase for staff. Last year we voted for a 4% increase and a 2% step increase. The Teacher's salary scale is also provided in the Board packet.

Retention goals are listed as well for next year. Our current enrollment is 635. We typically get about 100 new students each year. This past year we had 139 new students. We still are projecting modest enrollment increases, as we don't have a lot of classroom space to expand. The proposed income for the new budget is based on 642 students.

We had put \$200,000 in Other Income on the Profit and Loss Statement, but the auditors had us move that to Contributed Revenue (this adjustment was made in December.)

It would be helpful to know what our debt service is for each year, and Alexis will put this together.

We did include \$50,000 in the budget for a maintenance person. We are looking to try to get listed as a preferred customer for an HVAC and plumbing company, so we can get faster service when needed.

Student technology expenses include insurance for all student devices. When we went to 1:1 Chromebooks, our insurance costs went up to insure all of the Chromebooks. Russ Agosta said it might be good to see the technology plan from a major university.

The Gym soft costs come out of Construction in Progress (soft costs of the gym). Barry called for a motion to approve the budget. Kenneth Plunk motioned, Todd Whitley seconded the motion, all were in favor, and the motion passed.

Head of School Report

We currently have 635 enrolled now, with 25 new students who started in January. The Admissions Open House will be this Saturday, and the presentation is included in the Board packet. We have had Omicron on campus, but it goes pretty fast through the students, and we changed our quarantine to only 5 days. Often visitors want to know what our COVID protocols are. Parents generally choose to not keep their students at home, just because there has been a close contact. We may not have a baseball team as only 7 boys signed up. The coach we had is not able to coach any more, and we have a new coach.

The CAPE study data is attached, and publishes the top 15% of the nation. The chart shows that RRCA students scored in that percentage (last year's scores).

New Business

With the Vaccine mandate, we fell within the 100 employees when including subs and coaches. We did a preliminary survey and let employees know they may have to either vaccinate or wear a mask and test weekly. The Supreme Court had a stay, but we have to be prepared for what may happen in the future. Most private schools we surveyed said that if this happens, they would not comply with the order.

School Marshal / Guardian Plan

As a School Board, they have the right to designate people to carry weapons on campus, but they would not have the weapon on their persons at all times if they are a teacher. The Guardian plan program is not as intensive as the School Marshal plan. A School Marshall is more proactive... a guardian is more reactive to a situation that has happened. It may be less expensive to have a retired military or police officer as an employee instead of an off duty officer.

Gym Update

We designed a 2 story gym that came back from the architect's at \$12.9 million. The second rendition was less, and the third rendition is about \$9.2 million, with the square footage considerably reduced from the previous versions. Gym locker rooms and having a cafeteria are most important to parents. We want to ensure the architect understands that the building should be designed so that we could expand, but the only thing we can really do with the gym is go up. Originally we asked for a gym, cafeteria, locker rooms, and 4 classrooms. Based on our current debt load, \$6-7 million is all the bank is probably going to be willing to do. The Board decided to prioritize the Gym and Cafeteria with the vent hood for the new building.

Kenneth Plunk motioned for the meeting to be adjourned, Alexis Michael seconded the motion, and the meeting was adjourned at 6:17 pm.

Executive Session

Allen Keith comes with a great background and good recommendations. Alexis Michael gave a great personal recommendation of Allen who has also been her Sunday School teacher. Todd Whitley motioned that Allen be accepted as a Board member, Clint Sonnier seconded the motion, and all were in favor of adding Allen Keith to the School Board.

Clint Sonnier gave a great recommendation of David Fenwick. David has had several of his own children graduate from RRCA, he is a man of faith, he is wise and successful in business endeavors. He currently works in real estate, was involved with YMCA and had a successful shoe store (Sandy's Shoes). He is also an associate pastor at a local church. Clint Sonnier motioned that David Fenwick be accepted as a Board member, Todd Whitley seconded the motion, all were in favor of having David Fenwick join the Board of Directors. Each of their 3 year terms will start in August, but they will start attending Board meetings now. The Executive session closed at 6:27 pm.

ONCE Approved

Respectfully submitted,



Ms. Bonnie Sells
Round Rock Christian Academy
Secretary, Board of Directors