



Round Rock Christian Academy
Board of Directors Meeting
February 17, 2022

Directors Present

Russ Agosta (virtual)
Barry Haag
Allan Keith
Alexis Michael
Susan Oglesbee
Kenneth Plunk
Clint Sonnier
Todd Whitley

Absent

Bonnie Sells
David Fenwick

Staff Present

Becky Blauser
Julie Grosser

The Board meeting was called to order at 5:05 pm. Board members reviewed the Board Minutes from the previous meeting. Todd Whitley motioned that the minutes be approved, Clint Sonnier seconded, and the motion passed to approve the previous minutes.

Financials

Beginning with the Balance Sheet, we have a strong cash position of \$1.9 million. The assets total \$11.5 million, with \$8.5 million of that being the new building. Current total liabilities are \$7.4 million, with \$7 million of that being the new building. In April 2022, this will move over to long-term liabilities as a mortgage. We have a 4.75% interest rate, which is a great rate at this time. The Balance Sheet is clean, with nothing of concern to date.

Next is the Profit and Loss Statement, with total income ahead of budget by 5%, which is mainly due to registration and new student fees. Some expenses are over budget, including athletic facility rentals as well as student technology. For the YTD budget we should be at \$1.3 million and we are at \$1.5 million, so we are in great shape. Mrs. Blauser noted that on the Balance Sheet you can see registration fees and prepaid tuition, but that goes towards next year's budget. Tuition and revenue are both up because we have more students enrolled in school now.

Head of School Report

With student enrollment currently at 641, we have stopped accepting students for this current school year. For next school year, we already have 630 students enrolled, and certain grade levels have already been closed. We do have waiting lists for the Fall for several grade levels. The budget is currently set for 642 students for next year. Becky Blauser said that the most we could take would be about 50 more students, only if they were in the right grade level. Admission Open House statistics are shown in the printed Head of School Report.

The current COVID strain, Omicron, seems to be much better, with no cases in the last couple of weeks. We are changing the school day for elementary next year with 10 extra minutes so that we have ample minutes in the event of a bad weather day.

We have received a notification that an EANS check is in the mail. There is also another \$217,000 that we could be reimbursement for.

Becky Blauser attended an ACSI Legal Conference and has a lot of information to process of documents we need to review and revise. There was information regarding Admissions documents and how to state things up front so we can hinder some people from applying who may not be in harmony with the school.

Departmental News: Early Childhood has learned to count to 50 and had a Teddy Bear Picnic. This week in Elementary the students saw a presentation from Barnhill Preserves and students had the opportunity to take pictures with the animals.

Monday is a Professional Development Day and teachers have been given the option to work at home to do their Professional Development. Secondary students had STEM day and the Spanish class/club had a Latin dance experience. PSAT scores are provided in the Head of School report, with comparisons to other national averages.

Historical data of PSAT results are also provided in the Head of School report. Winter Formal for high school students is this coming weekend. The Varsity boys basketball team made it to the playoffs. The Varsity girls basketball team are the District champions and have a bye for first round of playoffs.

New Business

The June Board meeting date is either June 2 or June 9. The Board decided on June 16 as the optimal date.

Building Update

The architect's computer crashed and lost all of the drawings of the gym. He has been recreating new renderings. For the last building project, the Board had a smaller Building Committee to make decisions and keep the rest of the Board informed. Barry Haag, Alexis Michael, and Clint Sonnier will serve on the Gym/Multi-purpose facility Building Committee and will reach out to the others if there are major decisions to be made.

Kenneth Plunk motioned in favor of the members nominated to the Building committee, Todd Whitley seconded, all were in favor and the Building Committee members were approved.

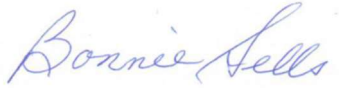
The Haygood Engineering contract is attached and we are waiting on a better design from the architect and a better price from the contractor. Some of the engineering work has already been done with the first building. We should get an updated budget soon from the builder.

We currently have 10 members on the board, 6 are remaining after this year. Should we have 7 or 9 Board members? Most are more comfortable with 7 members. Todd Whitley is staying another year, so we have 7.

Barry Haag motioned for the meeting to be adjourned, Alexis Michael seconded, all were in favor, and the meeting was adjourned at 5:54 pm.

AFTER APPROVAL

Respectfully submitted,

A handwritten signature in blue ink that reads "Bonnie Sells". The signature is written in a cursive style with a large initial 'B' and a long, sweeping underline.

Ms. Bonnie Sells
Round Rock Christian Academy
Secretary, Board of Directors