

Round Rock Christian Academy

Balance Sheet

As of May 31, 2022

	May 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	1,629,936.27
10250 · Independent Bank MMA	295,880.87
10251 · Independent Bank-SCRIP	19,232.21
10400 · Petty Cash	260.81
Total Checking/Savings	1,945,310.16
Accounts Receivable	
11100 · Tuition & fees AR	10,653.23
Total Accounts Receivable	10,653.23
Other Current Assets	
12000 · Undeposited Funds	20,088.00
12200 · Annual Fund Pledges Receivable	-1,892.00
12250 · Pledges Receivable-Bldg Fund	9,923.94
13200 · Pre-paid Expenses	80,772.32
Total Other Current Assets	108,892.26
Total Current Assets	2,064,855.65
Fixed Assets	
15100 · Buildings & Improvements	8,508,157.41
15200 · Furniture & Equipment	638,631.19
15300 · Vehicles	147,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,231,043.23
Total Fixed Assets	9,257,834.77
Other Assets	
16000 · Construction-Work in Progress	43,040.00
Total Other Assets	43,040.00
TOTAL ASSETS	11,365,730.42
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	31,436.63
Total Accounts Payable	31,436.63
Credit Cards	
25000 · Chase Mastercard	19,980.91
25100 · First Citizens Credit Card	19,726.17
Total Credit Cards	39,707.08
Other Current Liabilities	
20180 · Accrued Paid Time Off	92,208.15
20200 · Short Term Note Payable-Land	6,488,339.55
20250 · IBTX Note Payable-Second Note	407,170.67
20510 · Fall Registration Fees	
20511 · Fall Reg - EC	9,875.00
20512 · Fall Reg - Elem	148,850.00
20513 · Fall Reg Fees - Sec	126,950.00
Total 20510 · Fall Registration Fees	285,675.00
20515 · Deferred Income	3,000.00
20516 · Pre-paid Tuition	234,647.00
20518 · Scholastic Book Fair Funds	14,738.89
20519 · Student Council	2,382.47

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20520 · Fall New Student Fee	
20521 · Fall NS Fees - EC	7,100.00
20522 · Fall New Student Fees - Elem	60,000.00
20523 · Fall New Student Fee - Sec	25,000.00
Total 20520 · Fall New Student Fee	92,100.00
20527 · Summer School	400.00
20528 · Fine Arts Trips	
20528.1 · Choir	-2,492.08
20528.2 · Spanish	344.99
Total 20528 · Fine Arts Trips	-2,147.09
20600 · Athletic Funds	
20605 · Designated Athletic Funds	18,901.42
20610 · Crusader Booster Club	20,172.29
20615 · Fellowship of Christian Athlete	-101.81
20620 · Cheerleaders	
20621 · Dance Team	1,820.72
20620 · Cheerleaders - Other	11,663.43
Total 20620 · Cheerleaders	13,484.15
Total 20600 · Athletic Funds	52,456.05
20700 · Class Accounts	
20742 · Class of 2022	2,268.05
20743 · Class of 2023	-308.84
20744 · Class of 2024	7,986.58
20745 · Class of 2025	332.20
20746 · Class of 2026	-105.90
20747 · Class of 2027	-206.66
Total 20700 · Class Accounts	9,965.43
20800 · Parent Support Team	
20805 · PST Activity	7,966.65
20810 · PST Funds (SCRIP)	762.04
Total 20800 · Parent Support Team	8,728.69
20815 · Susan Owen Scholarship Funds	2,392.62
24000 · Payroll Liabilities	
24100 · Retirement Contributions	-0.01
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-4,917.31
24225 · Colonial Ins Prens	-275.68
24250 · Principal Ins Prens	-4,553.19
Total 24200 · Insurance Premiums	-9,746.18
24300 · Misc PR Liabilities	-164.10
24320 · Certifications	-19,771.41
24400 · Federal Withholding	27,395.99
24410 · FICA	13,661.55
24420 · Medicare taxes	6,847.99
Total 24000 · Payroll Liabilities	18,223.83
Total Other Current Liabilities	7,710,281.26
Total Current Liabilities	7,781,424.97
Total Liabilities	7,781,424.97

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Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	2,518,696.78
Net Income	812,728.91
Total Equity	3,584,305.45
TOTAL LIABILITIES & EQUITY	11,365,730.42