

10:09 AM

08/25/22

Accrual Basis

Round Rock Christian Academy

Balance Sheet

As of July 31, 2022

	Jul 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	2,606,155.62
10250 · Independent Bank MMA	295,961.53
10251 · Independent Bank-SCRIP	51,694.21
10400 · Petty Cash	611.81
Total Checking/Savings	2,954,423.17
Accounts Receivable	
11100 · Tuition & fees AR	190,646.29
Total Accounts Receivable	190,646.29
Other Current Assets	
12000 · Undeposited Funds	6,704.08
12200 · Annual Fund Pledges Receivable	-1,017.00
12250 · Pledges Receivable-Bldg Fund	5,860.94
13200 · Pre-paid Expenses	45,328.83
Total Other Current Assets	56,876.85
Total Current Assets	3,201,946.31
Fixed Assets	
15100 · Buildings & Improvements	8,538,952.24
15200 · Furniture & Equipment	638,631.19
15300 · Vehicles	147,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,304,759.03
Total Fixed Assets	9,214,913.80
Other Assets	
16000 · Construction-Work in Progress	58,040.00
Total Other Assets	58,040.00
TOTAL ASSETS	12,474,900.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	49,747.50
Total Accounts Payable	49,747.50

10:09 AM

08/25/22

Accrual Basis

Round Rock Christian Academy

Balance Sheet

As of July 31, 2022

	Jul 31, 22
Credit Cards	
25000 · Chase Mastercard	14,274.85
25100 · First Citizens Credit Card	13,252.24
Total Credit Cards	27,527.09
Other Current Liabilities	
20180 · Accrued Paid Time Off	92,208.15
20200 · Short Term Note Payable-Land	6,465,547.16
20250 · IBTX Note Payable-Second Note	405,236.05
20510 · Fall Registration Fees	
20512 · Fall Reg - Elem	100.00
Total 20510 · Fall Registration Fees	100.00
20518 · Scholastic Book Fair Funds	14,738.89
20519 · Student Council	2,382.47
20527 · Summer School	400.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	21,042.45
20610 · Crusader Booster Club	14,499.21
20620 · Cheerleaders	
20621 · Dance Team	1,820.72
20620 · Cheerleaders - Other	-2,299.18
Total 20620 · Cheerleaders	-478.46
Total 20600 · Athletic Funds	35,063.20
20700 · Class Accounts	
20742 · Class of 2022	2,268.05
20743 · Class of 2023	-308.84
20744 · Class of 2024	8,107.56
20745 · Class of 2025	332.20
20746 · Class of 2026	-105.90
20747 · Class of 2027	-206.66
Total 20700 · Class Accounts	10,086.41
20800 · Parent Support Team	
20805 · PST Activity	8,066.65
20810 · PST Funds (SCRIP)	1,054.54
Total 20800 · Parent Support Team	9,121.19
20815 · Susan Owen Scholarship Funds	2,392.62
24000 · Payroll Liabilities	
24100 · Retirement Contributions	5,801.73

10:09 AM

08/25/22

Accrual Basis

Round Rock Christian Academy
Balance Sheet
As of July 31, 2022

	Jul 31, 22
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-6,271.30
24225 · Colonial Ins Prens	-665.20
24250 · Principal Ins Prens	-4,285.01
	-11,221.51
Total 24200 · Insurance Premiums	-11,221.51
24300 · Misc PR Liabilities	-33.90
24320 · Certifications	-19,171.41
24400 · Federal Withholding	26,283.02
24410 · FICA	10,730.71
24420 · Medicare taxes	6,162.37
	18,551.01
Total 24000 · Payroll Liabilities	18,551.01
Total Other Current Liabilities	7,055,827.15
Total Current Liabilities	7,133,101.74
Total Liabilities	7,133,101.74
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	3,102,722.76
Net Income	1,986,195.85
	5,341,798.37
Total Equity	5,341,798.37
TOTAL LIABILITIES & EQUITY	12,474,900.11