

# Round Rock Christian Academy

## Balance Sheet

As of August 31, 2022

|                                             | Aug 31, 22           |
|---------------------------------------------|----------------------|
| <b>ASSETS</b>                               |                      |
| <b>Current Assets</b>                       |                      |
| <b>Checking/Savings</b>                     |                      |
| 10249 · Independent Bank-Operating Acct     | 2,679,000.11         |
| 10250 · Independent Bank MMA                | 296,011.80           |
| 10251 · Independent Bank-SCRIP              | 53,000.46            |
| 10260 · Paypal account                      | 1,560.01             |
| 10400 · Petty Cash                          | 436.31               |
| <b>Total Checking/Savings</b>               | 3,030,008.69         |
| <b>Accounts Receivable</b>                  |                      |
| 11100 · Tuition & fees AR                   | 14,678.99            |
| <b>Total Accounts Receivable</b>            | 14,678.99            |
| <b>Other Current Assets</b>                 |                      |
| 12000 · Undeposited Funds                   | 2,790.00             |
| 12200 · Annual Fund Pledges Receivable      | 15,343.00            |
| 12250 · Pledges Receivable-Bldg Fund        | 15,225.94            |
| 13200 · Pre-paid Expenses                   | 43,461.28            |
| <b>Total Other Current Assets</b>           | 76,820.22            |
| <b>Total Current Assets</b>                 | 3,121,507.90         |
| <b>Fixed Assets</b>                         |                      |
| 15100 · Buildings & Improvements            | 8,538,952.24         |
| 15200 · Furniture & Equipment               | 646,890.89           |
| 15300 · Vehicles                            | 147,964.35           |
| 15400 · Land                                | 1,194,125.05         |
| 15900 · Accumulated Depreciation            | -1,341,616.93        |
| <b>Total Fixed Assets</b>                   | 9,186,315.60         |
| <b>Other Assets</b>                         |                      |
| 16000 · Construction-Work in Progress       | 127,634.19           |
| <b>Total Other Assets</b>                   | 127,634.19           |
| <b>TOTAL ASSETS</b>                         | <b>12,435,457.69</b> |
| <b>LIABILITIES &amp; EQUITY</b>             |                      |
| <b>Liabilities</b>                          |                      |
| <b>Current Liabilities</b>                  |                      |
| <b>Accounts Payable</b>                     |                      |
| 20000 · Accounts Payable                    | 27,206.42            |
| <b>Total Accounts Payable</b>               | 27,206.42            |
| <b>Credit Cards</b>                         |                      |
| 25000 · Chase Mastercard                    | 11,052.85            |
| 25100 · First Citizens Credit Card          | 24,736.98            |
| <b>Total Credit Cards</b>                   | 35,789.83            |
| <b>Other Current Liabilities</b>            |                      |
| 20180 · Accrued Paid Time Off               | 92,208.15            |
| 20200 · Short Term Note Payable-Land        | 6,454,082.32         |
| 20250 · IBTX Note Payable-Second Note       | 404,184.61           |
| 20510 · Fall Registration Fees              |                      |
| 20512 · Fall Reg - Elem                     | 200.00               |
| <b>Total 20510 · Fall Registration Fees</b> | 200.00               |
| 20516 · Pre-paid Tuition                    | 16,141.74            |
| 20518 · Scholastic Book Fair Funds          | 14,738.89            |
| 20519 · Student Council                     | 2,382.47             |
| 20527 · Summer School                       | 400.00               |

**Round Rock Christian Academy**  
**Balance Sheet**  
**As of August 31, 2022**

|                                             | Aug 31, 22           |
|---------------------------------------------|----------------------|
| <b>20600 · Athletic Funds</b>               |                      |
| 20605 · Designated Athletic Funds           | 18,939.33            |
| 20610 · Crusader Booster Club               | 26,848.04            |
| 20620 · Cheerleaders                        |                      |
| 20621 · Dance Team                          | 1,620.72             |
| 20620 · Cheerleaders - Other                | -3,781.57            |
| <b>Total 20620 · Cheerleaders</b>           | -2,160.85            |
| <b>Total 20600 · Athletic Funds</b>         | 43,626.52            |
| <b>20700 · Class Accounts</b>               |                      |
| 20742 · Class of 2022                       | 2,268.05             |
| 20743 · Class of 2023                       | -308.84              |
| 20744 · Class of 2024                       | 8,875.56             |
| 20745 · Class of 2025                       | 6,497.20             |
| 20746 · Class of 2026                       | -105.90              |
| 20747 · Class of 2027                       | -206.66              |
| <b>Total 20700 · Class Accounts</b>         | 17,019.41            |
| <b>20800 · Parent Support Team</b>          |                      |
| 20805 · PST Activity                        | 8,636.53             |
| 20810 · PST Funds (SCRIP)                   | 1,075.79             |
| <b>Total 20800 · Parent Support Team</b>    | 9,712.32             |
| <b>20815 · Susan Owen Scholarship Funds</b> | 2,392.62             |
| <b>24000 · Payroll Liabilities</b>          |                      |
| 24100 · Retirement Contributions            | 6,028.41             |
| 24200 · Insurance Premiums                  |                      |
| 24210 · Health Ins Plan Prens               | -3,086.88            |
| 24225 · Colonial Ins Prens                  | -275.80              |
| 24250 · Principal Ins Prens                 | -4,466.36            |
| <b>Total 24200 · Insurance Premiums</b>     | -7,829.04            |
| 24300 · Misc PR Liabilities                 | -106.85              |
| 24320 · Certifications                      | -499.00              |
| 24400 · Federal Withholding                 | 9,625.54             |
| 24410 · FICA                                | 14,245.29            |
| 24420 · Medicare taxes                      | 6,984.41             |
| <b>Total 24000 · Payroll Liabilities</b>    | 28,448.76            |
| <b>Total Other Current Liabilities</b>      | 7,085,537.81         |
| <b>Total Current Liabilities</b>            | 7,148,534.06         |
| <b>Total Liabilities</b>                    | 7,148,534.06         |
| <b>Equity</b>                               |                      |
| 30000 · Opening Balance Equity              | -57,915.24           |
| 31500 · Temp. Restricted Net Assets         | 310,795.00           |
| 32000 · Unrestricted Net Assets             | 3,102,722.76         |
| Net Income                                  | 1,931,321.11         |
| <b>Total Equity</b>                         | 5,286,923.63         |
| <b>TOTAL LIABILITIES &amp; EQUITY</b>       | <b>12,435,457.69</b> |