

Round Rock Christian Academy FY 2022-2023
Revised September, 2022

Budget

We will use these principals as the foundation for this budget:

1. It will come from prayerful requests asking God for wisdom
2. It is based on achievable goals that are departmental and by grade level
3. It is derived from historical fiscal data and experience
4. It will be a good faith estimate and presented to the Board for approval
5. It could be amended if goals are exceeded or not met

Budget Highlights

Revenue

1. Tuition income reflects Board approved tuition rates for 2022-2023 school year. (Avg Increase 2.5)
2. Continues to allow for support of Discovery intervention at no additional charge.
3. Proposed with offering Advanced Discovery at reduced charge. (Reduced cost per student beginning 21-22)

Expenses

1. Payroll reflects 5% increase requested by board. If a higher number of enrollment is met, additional teachers may need to be added, however, the increase in enrollment should offset the increase in staff. Since June 2021
2. Operating Expenses are still somewhat fluid as we have been adding items that were not included in the first year estimation. (i.e. mowing contract)
3. Rental expenses include: leased gym space from CBC, Round Rock Sports Center, Treehouse Gymnasium, Williamson County Regional Park for Football Games and Georgetown Baseball Fields. In addition, we still have a number of offsite storage units.
4. Interest Only Loan converts to Principal and Interest in April 2022.

	2022-2023	2022-2023
	Proposed Budget 642	Updated Sept 2022 685
Income		
40100 · Tuition		
40110 · EC Tuition	\$248,000.00	\$239,400.00
40120 · Elem Tuition	\$2,925,000.00	\$3,247,900.00
40130 · Sec Tuition	\$3,040,000.00	\$3,142,700.00
40100 · Tuition - Other		
	\$6,215,000.00	\$6,630,000.00
40210 · EC Reg Fee	\$11,000.00	\$11,000.00
40220 · Elem Reg Fee	\$134,000.00	\$151,000.00
40230 · Sec Reg Fee	\$126,000.00	\$136,000.00
40200 · Registration Fees - Other		
Registration Fees	\$271,000.00	\$298,000.00
40310 · EC New Student Fee	\$10,000.00	\$11,000.00
40320 · Elem New Student Fee	\$70,000.00	\$77,000.00
40330 · Sec New Student Fee	\$50,000.00	\$35,000.00
40340 · International Student Fee	\$3,000.00	\$3,000.00
New Student Fees	\$133,000.00	\$126,000.00
Graduation Fee	\$7,000.00	\$7,000.00
40730 · Sec Other Revenue		
40700 · Other Revenue - Other		
Other Revenue		
40820 · EC & Elem Extended Care	\$95,000.00	\$97,000.00
40830 · Hang Time	\$25,000.00	\$17,000.00
40800 · Extended Care - Other		
Extended Care	\$120,000.00	\$114,005.00
Discovery	\$20,000.00	\$25,000.00
Summer Program Revenue	\$55,000.00	\$60,000.00
41075 · Late Fees	\$1,000.00	\$1,000.00
41100 · Interest Income	\$1,000.00	\$1,000.00
41105 · Other Income - Other		
Other Income	\$2,000.00	
Contributed Revenue		
Athletic Revenue	\$82,000.00	\$82,000.00
43200 · Music Revenue	\$250.00	
43000 · Fine Arts Revenue - Other		
Fine Arts Revenue	\$250.00	
Lunch Program Revenue	\$100,000.00	
Library Revenue	\$3,000.00	\$3,000.00

Moved to T

47010 · Annual Fund	\$146,000.00	\$134,000.00
47020 · Scholarship Income	\$2,000.00	\$1,000.00
47030 · Spring Event Income	\$72,000.00	\$85,000.00
47000 · Development Revenue - Other		
Development Revenue	\$220,000.00	\$220,000.00
Total Revenue	\$7,228,250.00	\$7,567,005.00
Expenses		
Athletic Expenses	\$94,000.00	\$97,000.00
66100 · Payroll Processing Fees	\$8,500.00	\$8,338.00
70100 · Administration Salaries		
70510 · Payroll Taxes	\$245,000.00	\$255,326.00
70525 · Employee Bonuses	\$36,000.00	\$40,000.00
70530 · Retirement	\$39,000.00	\$39,663.00
70535 · Retirement Plan Expense	\$8,000.00	\$6,800.00
70540 · Workers' Compensation	\$8,000.00	\$8,700.00
70545 · Health Plan	\$240,000.00	\$262,000.00
70600 · Substitutes	\$40,000.00	\$40,000.00
70610 · Salaries & Wages	\$3,275,000.00	\$3,420,000.00
70640 · Academic Stipend	\$9,000.00	\$9,000.00
72315 · Cell phone reimbursement	\$5,500.00	\$5,500.00
72820 · Life, LTD, & STD Ins	\$29,000.00	\$31,000.00
73250 · Unemployment Taxes	\$9,000.00	\$4,500.00
73260 · Background Checks	\$750.00	\$750.00
Personnel Expenses	\$3,952,750.00	\$4,131,577.00
70110 · Scholarship Expense	\$200,000.00	\$228,000.00
70114 · Employee Discounts	\$260,000.00	\$345,000.00
70115 · Tuition Discounts	\$210,000.00	\$249,000.00
Discounts and Allowances	\$670,000.00	\$822,000.00
70650 · Teacher Certification Expense	\$2,000.00	\$1,900.00
70200 · Professional Development - Other	\$8,000.00	\$8,000.00
Professional Development	\$10,000.00	\$9,900.00
70250 · Textbooks & Curriculum	\$185,000.00	\$200,000.00
70251 · Shipping & Handling	\$7,000.00	\$4,500.00
74050 · Online Resources/Databases	\$35,000.00	\$35,000.00
70240 · Curriculum Expenses - Other		
Curriculum Expenses	\$227,000.00	\$239,500.00

Testing Expense	\$30,000.00	\$30,000.00
Yearbook Expense	\$7,000.00	\$10,000.00
Bad Debt	\$16,000.00	\$15,000.00
Employee Relations	\$11,500.00	\$15,000.00
Inservice Expense	\$5,000.00	\$6,000.00
70270 · Student School Supplies	\$31,000.00	\$35,000.00
70701 · Teacher Supplies	\$7,000.00	\$10,000.00
70704 · Student Tech Expense	\$20,000.00	\$13,000.00
70705 · Classroom Equipment	\$5,000.00	\$5,000.00
70706 · Classroom Furnishings	\$16,000.00	\$16,000.00
70700 · Classroom Expense - Other		
Classroom Expense	\$79,000.00	\$78,000.00
70712 · Drama	\$0.00	
70713 · Art Supplies		\$7,000.00
70715 · Choir/Music		\$8,500.00
70710 · Fine Arts Expenses - Other		\$21.19
Fine Arts Expense	\$12,000.00	\$15,521.19
Snacks	\$4,500.00	\$5,000.00
Graduation Expense	\$7,000.00	\$7,000.00
ACC Unfilled Seats		
Academic Events/Competition	\$13,500.00	\$18,000.00
Professional Assoc and Org	\$2,000.00	\$1,890.00
70260 · Field Trips	\$4,500.00	\$6,000.00
70900 · Program Exp/Student Events -	\$20,000.00	\$24,000.00
Program Exp/Student Events	\$24,500.00	\$30,000.00
Summer Program Expense	\$11,000.00	\$11,000.00
72055 · Accreditation Fees & Expenses		
72060 · Membership fees - Other	\$14,500.00	
Accreditation Fees	\$14,500.00	\$18,178.28
72250 · Bank Service Charges	\$1,000.00	\$775.00
72251 · Merchant Acct Fees	\$9,000.00	\$8,500.00
72550 · Interest Expense		
72240 · Bank Fees - Other		
Bank Fees	\$10,000.00	\$9,275.00
70730 · Computer Software	\$20,000.00	\$20,000.00

72300 · Computer Service & Support	\$85,000.00	\$90,000.00
72305 · Computer Hardware	\$45,000.00	\$55,000.00
76375 · Website Management	\$8,000.00	\$8,000.00
Technology	\$158,000.00	\$173,000.00
Depreciation Expense	\$443,000.00	\$444,000.00
73200 · Utilities Expense	\$120,000.00	\$120,000.00
73275 · Janitorial Expense		
73276 · Contracted Janitorial Service	\$98,000.00	\$99,000.00
73277 · Janitorial Supplies	\$20,000.00	\$25,000.00
Total 73275 · Janitorial Expense	\$118,000.00	\$124,000.00
73340 · Campus Lease Payment	\$82,000.00	\$80,000.00
73345 · Rent Expense/Offsite Storage	\$11,000.00	\$12,000.00
73360 · Interest Expense (Facility)	\$477,000.00	\$324,000.00
72600 · Facilities Expenses - Other		
Facilities Expense	\$808,000.00	\$660,000.00
Building and Grounds	\$60,000.00	\$65,000.00
First Aid Supplies	\$1,500.00	\$3,500.00
Health Screenings	\$8,000.00	\$8,000.00
72811 · Board Training	\$2,000.00	\$1,650.00
72810 · Directors & Trustees Expenses	\$1,500.00	\$2,000.00
Directors and Trustees	\$3,500.00	\$3,650.00
72825 · Liability, Auto, etc	\$35,000.00	\$35,000.00
72830 · Student Insurance	\$4,000.00	\$4,500.00
Insurance	\$39,000.00	\$39,500.00
72850 · Postage	\$3,000.00	\$2,500.00
73010 · Copier Lease	\$29,000.00	\$29,000.00
73025 · Office Furnishings	\$6,000.00	\$3,000.00
73045 · Printing Expense	\$4,000.00	\$4,000.00
73050 · Supplies	\$30,000.00	\$27,000.00
73000 · Office Expenses - Other		
Office Expense	\$72,000.00	\$65,500.00
Open House/Family Preview	\$1,500.00	\$1,500.00
Vehicle Mtns and Repairs	\$8,000.00	\$12,100.00
Fuel Expense	\$1,000.00	\$600.00
Lunch Expenses	\$93,000.00	
74010 · Elementary	\$5,500.00	\$6,350.00
74020 · Secondary	\$2,750.00	\$1,650.00
75000 · Library Supplies	\$750.00	\$1,000.00
74000 · Library Material - Other		

Library Material	\$9,000.00	\$9,000.00
76226 · Gala/Spring Event Expenses	\$34,000.00	\$43,000.00
76350 · Donor Relations	\$2,000.00	\$2,000.00
76600 · Jog-a-thon/Cru Ball Expenses	\$12,000.00	\$9,000.00
76000 · Foundation Expenses - Other		\$5,000.00
Development Expenses	\$48,000.00	\$59,000.00
Advertising	\$18,000.00	\$14,000.00
Total Expense	\$7,076,750.00	\$7,163,191.47
Net Income	\$151,500.00	\$403,813.53