



ROUND ROCK CHRISTIAN ACADEMY

2023-24 Proposed Budget Presented to the Board of Directors January 26, 2023

Mission Statement

Round Rock Christian Academy is a Christ-centered, college-preparatory school equipping and developing students to effectively integrate Biblical truth and academic learning into their daily lives to impact their community for Christ.

Round Rock Christian Academy
FY 2023-2024
January 26, 2023

Budget

We will use these principles as the foundation for this budget:

1. It is based on achievable goals that are departmental and by grade level.
2. It is derived from historical fiscal data and experience.
3. It will be a good faith estimate and presented to the Board for approval.
4. It could be amended if goals are exceeded or not met.

Budget Highlights

Revenue

1. Tuition income reflects Board approved tuition rates for 2023-2024 school year.
2. Continues to allow for support of Discovery intervention at no additional charge.
3. Hopefully able to provide the Discovery Enrichment and Elementary Spanish Programs.
4. Moderate increase in enrollment.

Expenses

1. Teacher Payroll reflects step increases and proposed increase (6% total)
2. Operating Expenses are fluid as we are still adjusting maintenance costs and are estimating costs to operate the Gym.
3. Gym Payments are fluid based on timing of draws. The budget reflects the best estimates.
4. Rental expenses include leased gym space from CBC, Round Rock Sports Center, Treehouse Gymnasium, Williamson County Regional Park for Football Games and Georgetown Baseball Fields.
5. CBC Rental should decrease in January of 2024. Plan to continue to rent their worship center for Chapels and Programs if they are amenable to the arrangement.

6. Off-site storage will slowly be transitioned to on campus.

Items to Keep in Mind

Payment of \$500,000 due towards Gym Note in November of 2024

Payment of \$500,000 due toward Gym Note in November of 2026

2023-2024 Enrollment Goals:

1. To retain 90% of current students (613) replace those that withdraw with new students.
2. Increase enrollment by 11 students.

Target Enrollment 23-24 692

Pre-Kindergarten	32
Elementary	330
Secondary	330

Class	Students	Reg Fee	Tuition	Total Fees	Total Tuition
Pre Kindergarten	32	\$350.00	\$8,500.00	\$11,200.00	\$272,000.00
	32				
					\$272,000.00
Elementary					
K - 5th	330	\$425.00	\$9,700.00	\$140,250.00	\$3,201,000.00
6th - 12th	330	\$425.00	\$11,050.00	\$140,250.00	\$3,646,500.00
					\$6,847,500.00
Conservative	692				
				\$291,700.00	\$7,119,500.00
				Total Tuition & Fees	\$7,411,200.00

RRCA Enrollment Data

GRADE	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
MDO -3's	20	20	17	17	9	22	8	10	3	11	11	8	8	6	2		
Preschool 3's		15	5	3	8	8	14	8	14	9	16	12	8	8	13		
MDO 4's			12	16	12	12	14	14	14	12	12	12	10	11			
Pre-K 4's	66	56	50	28	55	37	42	35	23	29	32	28	25	12	35	32	32
Preschool Total	86	91	84	64	84	79	78	67	54	61	71	60	51	37	50	32	32
Kinder	44	50	48	36	41	45	43	54	41	29	32	36	42	40	36	52	48
1st Grade	35	34	44	38	29	49	44	44	50	40	28	32	35	59	54	44	50
2nd Grade	19	36	40	41	40	28	48	42	39	50	38	24	30	48	64	60	50
3rd Grade	34	21	35	44	46	43	30	47	41	37	45	42	18	44	51	68	57
4th Grade	39	33	16	36	45	43	41	32	44	42	40	43	42	25	59	54	68
5th Grade	33	41	29	21	37	41	38	32	32	44	45	33	44	49	39	62	57
Elementary Total	204	215	215	216	238	249	244	251	247	242	228	210	211	265	303	340	330
6th Grade	31	36	36	39	24	32	46	45	34	35	45	40	30	53	61	44	60
7th Grade	32	37	34	36	38	24	31	46	45	29	35	45	38	36	51	62	44
8th Grade	30	28	27	32	41	30	23	26	40	43	32	35	48	33	37	55	60
9th Grade	44	33	31	31	29	33	30	19	31	35	36	33	38	42	29	42	55
10th Grade	32	33	31	29	33	29	29	30	15	30	36	29	34	33	36	26	40
11th Grade	25	32	34	26	22	33	26	27	29	17	30	35	32	38	38	39	31
12th Grade	27	22	29	34	25	21	30	23	29	31	17	32	35	31	35	40	40
Secondary Total	221	221	222	227	212	202	215	216	223	220	231	249	255	266	287	308	330
TOTAL	511	527	521	507	534	530	537	534	524	523	530	519	517	568	640	680	692

2023 - 2024 Proposed Budget

	2022-2023	2023-2024	Difference
	Updated Sept 2022 685	Proposed Budget 692	
Income			
40100 · Tuition			
40110 · EC Tuition	\$239,400.00	\$272,000.00	
40120 · Elem Tuition	\$3,247,900.00	\$3,200,000.00	
40130 · Sec Tuition	\$3,142,700.00	\$3,646,000.00	
40100 · Tuition - Other			
	\$6,630,000.00		488,000
40210 · EC Reg Fee	\$11,000.00	\$11,000.00	
40220 · Elem Reg Fee	\$151,000.00	\$140,000.00	
40230 · Sec Reg Fee	\$136,000.00	\$142,000.00	
40200 · Registration Fees - Other			
Registration Fees	\$298,000.00		
40310 · EC New Student Fee	\$11,000.00	\$11,000.00	
40320 · Elem New Student Fee	\$77,000.00	\$74,000.00	
40330 · Sec New Student Fee	\$35,000.00	\$35,000.00	
40340 · International Student Fee	\$3,000.00	\$0.00	
New Student Fees	\$126,000.00		
Graduation Fee	\$7,000.00	\$7,000.00	
40730 · Sec Other Revenue			
40700 · Other Revenue - Other			
Other Revenue			
40820 · EC & Elem Extended Care	\$97,000.00	\$117,000.00	
40830 · Hang Time	\$17,000.00	\$18,000.00	

	2022-2023	2023-2024	
40800 · Extended Care - Other			
Extended Care	\$114,005.00		
Discovery	\$25,000.00	\$25,000.00	
Summer Program Revenue	\$60,000.00	\$60,000.00	
41075 · Late Fees	\$1,000.00	\$1,000.00	
41100 · Interest Income	\$1,000.00	\$1,000.00	
41105 · Other Income - Other			
Other Income			
Contributed Revenue	\$ 0.00	\$0.00	Donations outside of annual fund events are not budgeted
Athletic Revenue	\$82,000.00	\$82,000.00	
43200 · Music Revenue			
43000 · Fine Arts Revenue - Other			
Fine Arts Revenue			
Lunch Program Revenue			
Library Revenue	\$3,000.00	\$3,000.00	
47010 · Annual Fund	\$134,000.00	\$150,000.00	
47020 · Scholarship Income	\$1,000.00		
47030 · Spring Event Income	\$85,000.00	\$90,000.00	
47000 · Development Revenue - Other			
Development Revenue	\$220,000.00		
Total Revenue	\$7,567,005.00	\$8,085,000.00	\$517,995.00

Expenses	2022-2023	2023-2024	
Athletic Expenses	\$97,000.00	\$97,000.00	
66100 · Payroll Processing Fees	\$8,338.00	\$6,500.00	-\$1,838.00
70100 · Administration Salaries			
70510 · Payroll Taxes	\$255,326.00	\$275,000.00	\$19,674.00
70525 · Employee Bonuses	\$40,000.00	\$40,000.00	
70530 · Retirement	\$39,663.00	\$35,000.00	-\$4,663.00
70535 · Retirement Plan Expense	\$6,800.00	\$7,200.00	\$400.00
70540 · Workers' Compensation	\$8,700.00	\$9,000.00	\$300.00
70545 · Health Plan	\$262,000.00	\$265,000.00	\$3,000.00
70600 · Substitutes	\$40,000.00	\$42,000.00	\$2,000.00
70610 · Salaries & Wages	\$3,420,000.00	\$3,660,000.00	\$240,000.00
70640 · Academic Stipend	\$9,000.00	\$9,000.00	
72315 · Cell phone reimbursement	\$5,500.00	\$5,500.00	
72820 · Life, LTD, & STD Ins	\$31,000.00	\$31,000.00	
73250 · Unemployment Taxes	\$4,500.00	\$4,500.00	
73260 · Background Checks	\$750.00	\$1,000.00	\$250.00
Personnel Expenses			
70110 · Scholarship Expense	\$228,000.00	\$228,000.00	
70114 · Employee Discounts	\$345,000.00	\$345,000.00	
70115 · Tuition Discounts	\$249,000.00	\$249,000.00	
Discounts and Allowances			
70650 · Teacher Certification Expense	\$1,900.00	\$1,900.00	
70200 · Professional Development - Other	\$8,000.00	\$8,500.00	\$500.00
Professional Development			

	2022-2023	2023-2024	
70250 · Textbooks & Curriculum	\$200,000.00	\$205,000.00	\$5,000.00
70251 · Shipping & Handling	\$4,500.00	\$7,000.00	\$2,500.00
74050 · Online Resources/Databases	\$35,000.00	\$37,000.00	\$2,000.00
70240 · Curriculum Expenses - Other			
Curriculum Expenses			
Testing Expense	\$30,000.00	\$30,000.00	
Yearbook Expense	\$10,000.00	\$10,000.00	
Bad Debt	\$15,000.00	\$15,000.00	
Employee Relations	\$15,000.00	\$15,000.00	
Inservice Expense	\$6,000.00	\$3,500.00	-\$2,500.00
70270 · Student School Supplies	\$35,000.00	\$40,000.00	\$5,000.00
70701 · Teacher Supplies	\$10,000.00	\$7,500.00	-\$2,500.00
70704 · Student Tech Expense	\$13,000.00	\$13,000.00	
70705 · Classroom Equipment	\$5,000.00	\$5,000.00	
70706 · Classroom Furnishings	\$16,000.00	\$14,000.00	-\$2,000.00
70700 · Classroom Expense - Other			
Classroom Expense			
70712 · Drama			
70713 · Art Supplies	\$7,000.00	\$7,000.00	
70715 · Choir/Music	\$8,500.00	\$8,500.00	
70710 · Fine Arts Expenses - Other	\$21.19		-\$21.19
Fine Arts Expense	\$15,521.19		-\$15,521.19
Snacks	\$5,000.00	\$5,000.00	
Graduation Expense	\$7,000.00	\$7,000.00	
Academic Events/Competition	\$18,000.00	\$18,000.00	

	2022-2023	2023-2024	
Professional Assoc and Org	\$1,890.00	\$2,000.00	\$110.00
70260 · Field Trips	\$6,000.00	\$7,000.00	\$1,000.00
70900 · Program Exp/Student Events - Other	\$24,000.00	\$35,000.00	\$11,000.00
Program Exp/Student Events	\$30,000.00		-\$30,000.00
Summer Program Expense	\$11,000.00	\$11,000.00	
72055 · Accreditation Fees & Expenses			
72060 · Membership fees - Other			
Accreditation Fees	\$18,178.28	\$19,000.00	\$821.72
72250 · Bank Service Charges	\$775.00	\$1,000.00	\$225.00
72251 · Merchant Acct Fees	\$8,500.00	\$8,500.00	
72550 · Interest Expense			
72240 · Bank Fees - Other			
Bank Fees	\$9,275.00		-\$9,275.00
70730 · Computer Software	\$20,000.00	\$25,000.00	\$5,000.00
72300 · Computer Service & Support	\$90,000.00	\$95,000.00	\$5,000.00
72305 · Computer Hardware	\$55,000.00	\$35,000.00	-\$20,000.00
76375 · Website Management	\$8,000.00	\$8,000.00	
Technology			
Depreciation Expense	\$444,000.00	\$625,000.00	\$181,000.00
	2022-2023	2023-2024	

73200 · Utilities Expense	\$120,000.00	\$150,000.00	\$30,000.00
73275 · Janitorial Expense			
73276 · Contracted Janitorial Service	\$99,000.00	\$140,000.00	\$41,000.00
73277 · Janitorial Supplies	\$25,000.00	\$40,000.00	\$15,000.00
Total 73275 · Janitorial Expense			
73340 · Campus Lease Payment	\$80,000.00	\$40,000.00	-\$40,000.00
73345 · Rent Expense/Offsite Storage	\$12,000.00	\$5,000.00	-\$7,000.00
73360 · Interest Expense (Facility)	\$324,000.00	\$625,000.00	\$301,000.00
72600 · Facilities Expenses - Other			
Facilities Expense			
Building and Grounds	\$65,000.00	\$70,000.00	\$5,000.00
First Aid Supplies	\$3,500.00	\$3,500.00	
Health Screenings	\$8,000.00	\$11,000.00	\$3,000.00
72811 · Board Training	\$1,650.00	\$2,000.00	\$350.00
72810 · Directors & Trustees Expenses - Other	\$2,000.00	\$2,000.00	
Directors and Trustees			
72825 · Liability, Auto, etc	\$35,000.00	\$50,000.00	\$15,000.00
72830 · Student Insurance	\$4,500.00	\$4,500.00	
Insurance	\$39,500.00		
72850 · Postage	\$2,500.00	\$2,500.00	
73010 · Copier Lease	\$29,000.00	\$31,000.00	\$2,000.00
73025 · Office Furnishings	\$3,000.00	\$3,000.00	
73045 · Printing Expense	\$4,000.00	\$4,000.00	
73050 · Supplies	\$27,000.00	\$35,000.00	\$8,000.00
73000 · Office Expenses - Other			
	2022-2023	2023-2024	

Office Expense			
Open House/Family Preview	\$1,500.00	\$1,500.00	
Vehicle Mtns and Repairs	\$12,100.00	\$14,000.00	\$1,900.00
Fuel Expense	\$600.00	\$600.00	
Lunch Expenses			
74010 · Elementary	\$6,350.00	\$6,700.00	\$350.00
74020 · Secondary	\$1,650.00	\$1,650.00	
75000 · Library Supplies	\$1,000.00	\$1,000.00	
74000 · Library Material - Other			
Library Material			
76226 · Gala/Spring Event Expenses	\$43,000.00	\$43,000.00	
76350 · Donor Relations	\$2,000.00	\$2,000.00	
76600 · Jog-a-thon/Cru Ball Expenses	\$9,000.00	\$9,000.00	
76000 · Foundation Expenses - Other	\$5,000.00	\$5,000.00	
Development Expenses			
Advertising	\$14,000.00	\$15,000.00	\$1,000.00
Total Expense	\$7,223,487.66	\$7,977,050.00	\$753,562.34
Net Income	\$403,813.53	\$127,950.00	

Green – Increase estimates based on costs of gym.

Red – Increases for Personnel