

Round Rock Christian Academy

Balance Sheet

As of December 31, 2022

	Dec 31, 22
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	1,053,955.70
10250 · Independent Bank MMA	316,812.30
10251 · Independent Bank-SCRIP	22,448.79
10253 · IBTX-High Yield	988,614.57
10260 · Paypal account	4,880.39
10400 · Petty Cash	236.68
Total Checking/Savings	2,386,948.43
Accounts Receivable	
11100 · Tuition & fees AR	35,060.54
Total Accounts Receivable	35,060.54
Other Current Assets	
12200 · Annual Fund Pledges Receivable	3,753.00
12250 · Pledges Receivable-Bldg Fund	15,080.94
13200 · Pre-paid Expenses	42,577.83
Total Other Current Assets	61,411.77
Total Current Assets	2,483,420.74
Fixed Assets	
15100 · Buildings & Improvements	8,563,907.24
15200 · Furniture & Equipment	659,084.64
15300 · Vehicles	152,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,489,048.53
Total Fixed Assets	9,081,032.75
Other Assets	
16000 · Construction-Work in Progress	422,886.06
Total Other Assets	422,886.06
TOTAL ASSETS	11,987,339.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	24,528.94
Total Accounts Payable	24,528.94
Credit Cards	
25000 · Chase Mastercard	6,776.26
25100 · First Citizens Credit Card	13,119.39
Total Credit Cards	19,895.65
Other Current Liabilities	
20180 · Accrued Paid Time Off	59,256.15
20200 · Short Term Note Payable-Land	6,407,785.04
20250 · IBTX Note Payable-Second Note	399,838.00
20518 · Scholastic Book Fair Funds	12,803.67
20519 · Student Council	2,872.47
20527 · Summer School	400.00
20528 · Fine Arts Trips	
20528.1 · Choir	180.00
Total 20528 · Fine Arts Trips	180.00
20541 · Benevolence	40.00

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20600 · Athletic Funds	
20605 · Designated Athletic Funds	16,724.76
20610 · Crusader Booster Club	30,003.59
20620 · Cheerleaders	
20621 · Dance Team	1,620.72
20620 · Cheerleaders - Other	536.69
Total 20620 · Cheerleaders	2,157.41
Total 20600 · Athletic Funds	48,885.76
20700 · Class Accounts	
20742 · Class of 2022	2,268.05
20743 · Class of 2023	-308.84
20744 · Class of 2024	5,080.00
20745 · Class of 2025	8,417.54
20746 · Class of 2026	1,718.63
20747 · Class of 2027	-206.66
Total 20700 · Class Accounts	16,968.72
20800 · Parent Support Team	
20805 · PST Activity	16,366.77
20810 · PST Funds (SCRIP)	1,533.53
Total 20800 · Parent Support Team	17,900.30
20815 · Susan Owen Scholarship Funds	2,392.62
24000 · Payroll Liabilities	
24100 · Retirement Contributions	6,342.27
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-1,936.79
24225 · Colonial Ins Prens	-387.61
24250 · Principal Ins Prens	-5,545.37
Total 24200 · Insurance Premiums	-7,869.77
24300 · Misc PR Liabilities	-243.77
24400 · Federal Withholding	9,122.43
24410 · FICA	9,094.15
24420 · Medicare taxes	5,779.45
Total 24000 · Payroll Liabilities	22,224.76
Total Other Current Liabilities	6,991,547.49
Total Current Liabilities	7,035,972.08
Total Liabilities	7,035,972.08
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	3,108,842.76
Net Income	1,589,644.95
Total Equity	4,951,367.47
TOTAL LIABILITIES & EQUITY	11,987,339.55