



Round Rock Christian Academy
Board of Directors Meeting
November 17, 2022

Directors Present

Russ Agosta (zoom)
David Fenwick
Barry Haag
Allan Keith
Susan Oglesbee
Clint Sonnier
Todd Whitley

Absent

Alexis Michael

Others Present

Becky Blauser
Julie Grosser
Paula Headley
Diana Mil

At 5:01 pm, Barry Haag called the meeting to order. David Fenwick opened the meeting in prayer. Diana Mil from Maxwell, Locke, and Ritter was present at the meeting for the 2021-22 school year audit presentation. Documents are provided in the Board packet in draft form. Once the audit has been accepted, Maxwell, Locke, and Ritter will issue the opinion. The letter is addressed to the Board of Directors and shows a clean audit with no major issues. The letter states that there were no new accounting policies or significant changes to policies. If there were any difficulties or disagreements with management, they would be noted in the letter. There are none of those and no misstatements during the audit as well. RRCA should be confident in relying on the numbers. The letter is for internal purposes only. The actual audit report shows a clean, unmodified opinion. The Statement of Financial position shows on page 3, with \$11.7 million total assets, which is an increase from last year. Revenue and advanced payments for the next school year were also higher than in the prior year.

About 60% of employees are participating in the retirement matching benefit. We may want to encourage more participation from our teachers. Clint Sonnier motioned to approve the audit as presented, David Fenwick seconded, all were in favor, and the motion to approve the audit was passed.

David Fenwick motioned for the Board meeting agenda to be approved, Allan Keith seconded the motion, all were in favor, and the motion passed. Clint Sonnier motioned for the Board minutes to be approved, David Fenwick seconded the motion, all were in favor and the Board minutes were approved.

Financial Report

The Balance sheet shows 2.8 million in cash, and balances are what we expect this time of year. In AR, there is only about \$8000 in unpaid tuition at this time. Liabilities (AP) was a little high with the audit bill currently showing in that balance.

In the Profit and Loss (Income Statement), tuition is a bit below budget YTD and MTD, which is a function of when the cash is received. There should be a bit above \$6.6 million by the end of the school year. There is no income in the Discovery line because that program is not currently

being offered. Development is over budget on funds raised. YTD Revenue is up. The bad debt expense is \$12,000. We recently wrote off a couple of accounts that had been on the books and fully reserved for a couple of years. The Program expenses line (70900) was over budget, since high school students went to a team building off campus event (which had not been budgeted.)

Susan Oglesbee motioned to approve the financials, Allan Keith seconded the motion, all were in favor, and the motion was approved.

The new proposed tuition rates were presented by Becky Blauser. Last year, PK lost about \$1800 per student, so we increased tuition in PK to help cover the overhead for that department. We did an average 5% tuition increase due to the cost of living and because of the gym loan. The chart shows the percentage increase and the per month increase. This is still very competitive compared to other area private schools. The vote at this meeting is only for the 2023-24 tuition increases. We plan to announce to families when we return the week after thanksgiving about the Gym/cafeteria groundbreaking in late January. David Fenwick motioned that the tuition rates be approved, Susan Oglesbee seconded the motion, and the tuition rates for 2023-24 were approved.

On the Bylaws, Section 4.9 was changed to say that no more than 33% (rounded down) of the Board positions would be filled with current school parents.

Head of School Report

Student enrollment went down by a few students. Admissions is currently turning people away due to full grade levels. We have 75 families on the waiting list for the Open House in January. We are changing to a new achievement test tool, Iowa assessments and will be testing online in 3rd-11th grades. We will be doing benchmark testing in Reading and Math in January. This gives us a snapshot on how the kids are doing to help fill the gaps in learning rather than waiting until the full testing in April. All the grey fields in the table in the Head of School report met the top 15% of the nation, except for 6th grade.

New Business

The current School Marshall will be leaving at the end of this school year. We have two more people that are being trained and the Board will need to appoint them.

Title IX Changes

The Biden administration has proposed policies that organizations can't discriminate on the basis of sexual orientation or gender identity, which affects Athletics. The government received over 265,000 public comments, and by law the government has to respond to the comments. We are assuming that a religious protection will be written for religious schools, but RRCA and other private TAPPS schools sometimes play public schools that may have a transgender/transitioning athlete. TAPPS is not a Christian organization, it is just a private school organization. What will RRCA athletic teams do if the opposing teams allows transgender/transitioning athletes to play? This is something that the Board needs to think about and write a policy about.

A School Voucher facts sheet is attached.

The Board meeting was adjourned at 6:19 pm and then went into Executive Session.

Respectfully submitted,


Mr. Russ Agosta
Round Rock Christian Academy
Secretary, Board of Directors