

Round Rock Christian Academy

Balance Sheet

As of March 31, 2023

	Mar 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	1,178,462.37
10250 · Independent Bank MMA	377,993.83
10251 · Independent Bank-SCRIP	90,263.85
10253 · IBTX-High Yield	706,009.63
10260 · Paypal account	4,880.39
10400 · Petty Cash	406.25
Total Checking/Savings	2,358,016.32
Accounts Receivable	
11100 · Tuition & fees AR	22,456.95
Total Accounts Receivable	22,456.95
Other Current Assets	
12000 · Undeposited Funds	2,280.30
12200 · Annual Fund Pledges Receivable	-1,187.00
12250 · Pledges Receivable-Bldg Fund	10,505.94
13200 · Pre-paid Expenses	61,424.18
Total Other Current Assets	73,023.42
Total Current Assets	2,453,496.69
Fixed Assets	
15100 · Buildings & Improvements	8,563,907.24
15200 · Furniture & Equipment	674,384.64
15300 · Vehicles	152,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,599,622.23
Total Fixed Assets	8,985,759.05
Other Assets	
16000 · Construction-Work in Progress	940,138.42
Total Other Assets	940,138.42
TOTAL ASSETS	12,379,394.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	168,153.02
Total Accounts Payable	168,153.02
Credit Cards	
25000 · Chase Mastercard	7,232.36
25100 · First Citizens Credit Card	18,017.36
Total Credit Cards	25,249.72
Other Current Liabilities	
20180 · Accrued Paid Time Off	59,256.15
20200 · Short Term Note Payable-Land	6,372,571.47
20250 · IBTX Note Payable-Second Note	396,459.31
20510 · Fall Registration Fees	
20511 · Fall Reg - EC	7,150.00
20512 · Fall Reg - Elem	144,245.01
20513 · Fall Reg Fees - Sec	136,547.50
Total 20510 · Fall Registration Fees	287,942.51

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04/18/23

Accrual Basis

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As of March 31, 2023

	Mar 31, 23
20515 • Deferred Income	5,330.00
20516 • Pre-paid Tuition	163,248.75
20518 • Scholastic Book Fair Funds	12,803.67
20519 • Student Council	1,671.01
20520 • Fall New Student Fee	
20521 • Fall NS Fees - EC	10,333.00
20522 • Fall New Student Fees - Elem	42,500.00
20523 • Fall New Student Fee - Sec	29,000.00
Total 20520 • Fall New Student Fee	81,833.00
20541 • Benevolence	40.00
20600 • Athletic Funds	
20605 • Designated Athletic Funds	17,463.73
20610 • Crusader Booster Club	26,484.90
20620 • Cheerleaders	
20621 • Dance Team	1,620.72
20620 • Cheerleaders - Other	3,621.39
Total 20620 • Cheerleaders	5,242.11
Total 20600 • Athletic Funds	49,190.74
20700 • Class Accounts	
20742 • Class of 2022	2,268.05
20743 • Class of 2023	-18.03
20744 • Class of 2024	524.82
20745 • Class of 2025	6,918.02
20746 • Class of 2026	1,718.63
20747 • Class of 2027	-206.66
Total 20700 • Class Accounts	11,204.83
20800 • Parent Support Team	
20805 • PST Activity	15,196.13
20810 • PST Funds (SCRIP)	999.14
Total 20800 • Parent Support Team	16,195.27
24000 • Payroll Liabilities	
24100 • Retirement Contributions	6,444.17
24200 • Insurance Premiums	
24210 • Health Ins Plan Prens	-1,341.36
24225 • Colonial Ins Prens	-425.05
24250 • Principal Ins Prens	-5,576.93
Total 24200 • Insurance Premiums	-7,343.34
24300 • Misc PR Liabilities	1,839.06
24400 • Federal Withholding	9,076.67
24410 • FICA	9,413.51
24420 • Medicare taxes	5,854.31
Total 24000 • Payroll Liabilities	25,284.38
Total Other Current Liabilities	7,483,031.09
Total Current Liabilities	7,676,433.83
Total Liabilities	7,676,433.83
Equity	
30000 • Opening Balance Equity	-57,915.24
31500 • Temp. Restricted Net Assets	310,795.00
32000 • Unrestricted Net Assets	3,108,842.76
Net Income	1,341,237.81
Total Equity	4,702,960.33
TOTAL LIABILITIES & EQUITY	12,379,394.16