



Round Rock Christian Academy
Board of Directors Meeting
February 23, 2023

Directors Present

Russ Agosta
David Fenwick
Barry Haag
Gregg Johnson
Alexis Michael
Susan Oglesbee

Absent

Allan Keith
Todd Whitley
Clint Sonnier

Others Present

Becky Blauser
Julie Grosser

The Board Meeting was called to order at 5:01 pm by Barry Haag. David Fenwick opened the meeting in prayer. Alexis Michael motioned for the Board Agenda to be approved, Russ Agosta seconded, all were in favor and the Board Agenda was approved. David Fenwick motioned for the January Minutes to be approved, Susan Oglesbee seconded the motion, all were in favor and the January Minutes were approved.

Financial Report

We have \$52,000 in early prepaids in Accounts Receivables. Tuition is a little under budget because a few students left during October-December. We are over budget in the profit line by \$375,000, and most of this is due to fundraising and contributions (\$280,000). We are under budget in salaries and insurances. Gregg Johnson motioned that the financials be approved, David Fenwick seconded, all were in favor and the financials were approved.

Becky Blauser made a Teacher Salary Adjustment proposal to the Board (attached in Board packet). A comparison was made with RRISD salary scales and some other schools. Most Christian schools are trying to pay at least 85% of RRISD salaries. It will cost about \$95,000 more in salaries to get RRCA to a starting salary that is 80% of RRISD salaries. RRISD has a step increase of about \$300-\$400 each year. If we make our budget with 20 more students, we shouldn't have a problem with this increase. We looked at teacher aides and administrative pay scales as well, and set a minimum of \$14 per hour for adults. Last year, our starting salary was \$32,500, and the proposal adjusted pay scale for the Fall 2023 would be a new first year salary of \$42,000. Alexis motioned, Russ seconded that we approve the new salary scale at 80%, and motion was passed. Our Administration and Athletic Director are all close to or at least at 80%. We plan to offer contracts early in April to help with employee retention.

Head of School Report

Enrollment is currently 669. The projected class sizes and openings are on the chart in the Board packet, and several grade levels are full. 1st and 3rd grades are currently in high demand. Tuesday we are having the ACSI Day of Prayer and students and faculty will join together for a schoolwide time of prayer outside of the school building. Students did very well at the recent Math Olympics

competition. RRISD moved their 2024 Spring Break to match UT. We surveyed parents and 61% were in favor of leaving the Spring Break as we had planned for 2024. Other Christian schools will also have their Spring Break the week of March 11, and it would have negatively affected athletics and other events if we had changed weeks.

Building Update

The recent ice days that shut down the city put us about 1.5 weeks behind with the city. The PreCon meeting was finally held yesterday. If we don't need the extra float days, we will finish January 22 or February 23. The silt fences are going up today and they will officially be moving dirt on March 1.

David Fenwick found out that the land over by the vet clinic is under a feasibility study, so that land is off the table. The rough estimate from Lott Brothers for adding the two additional rooms to Building B would be \$625-750K. The architect said it would be approximately \$34,000 on his part, and then Engineering would be on top of that. Barry Haag asked Becky to contact the bank for the potential of borrowing an extra \$850,000. The bank is considering, so it is not out of the question. They would want \$100,000 down and possibly an additional payment put down on the other loans. This would allow us two classrooms. This would be a 4th lien at a 6.75% interest rate. Barry suggested seeing if we can afford to put \$200,000 down in lieu of what the bank suggested. We can ask the architect to give a bare bones plan and the builder can give us a better estimate. The builders said they could get all the exterior done during the summer months. With the new gym we feel like enrollment will continue to grow.

Russ Agosta made a motion for the meeting to adjourn, Gregg Johnson seconded the motion, all were in favor and the meeting was adjourned at 6:08.

Respectfully submitted,

Mr. Russ Agosta
Round Rock Christian Academy
Secretary, Board of Directors