

Round Rock Christian Academy

Balance Sheet

As of May 31, 2023

	May 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	838,212.50
10250 · Independent Bank MMA	872,603.65
10251 · Independent Bank-SCRIP	31,314.02
10253 · IBTX-High Yield	187,090.31
10400 · Petty Cash	740.07
Total Checking/Savings	1,929,960.55
Accounts Receivable	
11100 · Tuition & fees AR	4,390.99
Total Accounts Receivable	4,390.99
Other Current Assets	
12000 · Undeposited Funds	6,457.00
12250 · Pledges Receivable-Bldg Fund	3,544.52
13200 · Pre-paid Expenses	71,065.33
Total Other Current Assets	81,066.85
Total Current Assets	2,015,418.39
Fixed Assets	
15100 · Buildings & Improvements	8,563,907.24
15200 · Furniture & Equipment	674,384.64
15300 · Vehicles	152,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,673,338.03
Total Fixed Assets	8,912,043.25
Other Assets	
16000 · Construction-Work in Progress	1,674,189.08
Total Other Assets	1,674,189.08
TOTAL ASSETS	12,601,650.72
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	83,939.12
Total Accounts Payable	83,939.12
Credit Cards	
25000 · Chase Mastercard	11,806.06
25100 · First Citizens Credit Card	4,178.09
Total Credit Cards	15,984.15
Other Current Liabilities	
20180 · Accrued Paid Time Off	59,256.15
20200 · Short Term Note Payable-Land	6,348,860.77
20250 · IBTX Note Payable-Second Note	394,181.59
20260 · Gym Construction Note Payable	160,675.70
20510 · Fall Registration Fees	
20511 · Fall Reg - EC	8,125.00
20512 · Fall Reg - Elem	149,848.35
20513 · Fall Reg Fees - Sec	144,850.00
Total 20510 · Fall Registration Fees	302,823.35

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20515 · Deferred Income	16,950.00
20516 · Pre-paid Tuition	298,834.00
20518 · Scholastic Book Fair Funds	15,744.49
20519 · Student Council	1,671.01
20520 · Fall New Student Fee	
20521 · Fall NS Fees - EC	12,000.00
20522 · Fall New Student Fees - Elem	57,000.00
20523 · Fall New Student Fee - Sec	46,000.00
Total 20520 · Fall New Student Fee	115,000.00
20541 · Benevolence	40.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	25,620.24
20610 · Crusader Booster Club	26,532.49
20620 · Cheerleaders	
20621 · Dance Team	1,620.72
20620 · Cheerleaders - Other	-1,688.39
Total 20620 · Cheerleaders	-67.67
Total 20600 · Athletic Funds	52,085.06
20700 · Class Accounts	
20742 · Class of 2022	2,268.05
20744 · Class of 2024	3,244.82
20745 · Class of 2025	6,447.08
20746 · Class of 2026	1,718.63
20747 · Class of 2027	-206.66
Total 20700 · Class Accounts	13,471.92
20800 · Parent Support Team	
20805 · PST Activity	13,850.37
20810 · PST Funds (SCRIP)	796.49
Total 20800 · Parent Support Team	14,646.86
24000 · Payroll Liabilities	
24100 · Retirement Contributions	6,631.61
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-1,341.94
24225 · Colonial Ins Prens	-425.11
24250 · Principal Ins Prens	-5,385.07
Total 24200 · Insurance Premiums	-7,152.12
24300 · Misc PR Liabilities	-229.01
24400 · Federal Withholding	9,551.68
24410 · FICA	9,369.11
24420 · Medicare taxes	5,844.03
Total 24000 · Payroll Liabilities	24,015.30
Total Other Current Liabilities	7,818,256.20
Total Current Liabilities	7,918,179.47
Total Liabilities	7,918,179.47
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	3,108,842.76
Net Income	1,321,748.73
Total Equity	4,683,471.25
TOTAL LIABILITIES & EQUITY	12,601,650.72