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08/22/23

Accrual Basis

Round Rock Christian Academy

Balance Sheet

As of July 31, 2023

	Jul 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	1,933,131.18
10250 · Independent Fin MMA (HighYield)	1,009,893.68
10251 · Independent Bank-SCRIP	5,712.02
10253 · IBTX-High Yield	170,938.16
10260 · Paypal account	2,432.42
10400 · Petty Cash	609.93
Total Checking/Savings	3,122,717.39
Accounts Receivable	
11100 · Tuition & fees AR	110,788.87
Total Accounts Receivable	110,788.87
Other Current Assets	
12000 · Undeposited Funds	16,331.00
12250 · Pledges Receivable-Bldg Fund	19,892.02
13200 · Pre-paid Expenses	46,007.08
Total Other Current Assets	82,230.10
Total Current Assets	3,315,736.36
Fixed Assets	
15100 · Buildings & Improvements	8,580,907.24
15200 · Furniture & Equipment	694,868.79
15300 · Vehicles	152,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,710,195.93
Total Fixed Assets	8,912,669.50
Other Assets	
16000 · Construction-Work in Progress	2,587,524.60
Total Other Assets	2,587,524.60
TOTAL ASSETS	14,815,930.46
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	118,253.96
Total Accounts Payable	118,253.96

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Credit Cards	
20105 · AMEX Amazon Business Prime Card	-1.29
25000 · Chase Mastercard	19,594.77
25100 · First Citizens Credit Card	22,322.36
Total Credit Cards	41,915.84
Other Current Liabilities	
20180 · Accrued Paid Time Off	66,796.28
20200 · Short Term Note Payable-Land	6,324,971.24
20250 · IBTX Note Payable-Second Note	391,993.90
20260 · Gym Construction Note Payable	1,054,988.66
20518 · Scholastic Book Fair Funds	15,744.49
20519 · Student Council	1,671.01
20541 · Benevolence	40.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	29,425.78
20610 · Crusader Booster Club	26,501.36
20620 · Cheerleaders	
20621 · Dance Team	1,620.72
20620 · Cheerleaders - Other	-4,545.21
Total 20620 · Cheerleaders	-2,924.49
Total 20600 · Athletic Funds	53,002.65
20700 · Class Accounts	
20742 · Class of 2022	2,268.05
20744 · Class of 2024	3,244.82
20745 · Class of 2025	6,749.38
20746 · Class of 2026	1,718.63
20747 · Class of 2027	-206.66
Total 20700 · Class Accounts	13,774.22
20800 · Parent Support Team	
20805 · PST Activity	14,085.37
20810 · PST Funds (SCRIP)	868.49
Total 20800 · Parent Support Team	14,953.86
24000 · Payroll Liabilities	
24100 · Retirement Contributions	5,369.93

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24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-1,649.45
24225 · Colonial Ins Prens	-425.17
24250 · Principal Ins Prens	-5,084.21
	-7,158.83
Total 24200 · Insurance Premiums	-7,158.83
24300 · Misc PR Liabilities	-410.95
24400 · Federal Withholding	8,334.01
24410 · FICA	6,051.51
24420 · Medicare taxes	5,068.03
	17,253.70
Total 24000 · Payroll Liabilities	17,253.70
Total Other Current Liabilities	7,955,190.01
Total Current Liabilities	8,115,359.81
Total Liabilities	8,115,359.81
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,193,859.06
Net Income	2,253,831.83
	6,700,570.65
Total Equity	6,700,570.65
TOTAL LIABILITIES & EQUITY	14,815,930.46