

Round Rock Christian Academy

Balance Sheet

As of August 31, 2023

	Aug 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	782,980.85
10250 · Independent Fin MMA (HighYield)	2,014,884.43
10251 · Independent Bank-SCRIP	25,569.72
10253 · IBTX-High Yield	170,938.16
10260 · Paypal account	728.17
10400 · Petty Cash	609.93
Total Checking/Savings	2,995,711.26
Accounts Receivable	
11100 · Tuition & fees AR	18,689.66
Total Accounts Receivable	18,689.66
Other Current Assets	
12000 · Undeposited Funds	7,635.82
12250 · Pledges Receivable-Bldg Fund	19,582.02
13200 · Pre-paid Expenses	55,711.63
Total Other Current Assets	82,929.47
Total Current Assets	3,097,330.39
Fixed Assets	
15100 · Buildings & Improvements	8,580,907.24
15200 · Furniture & Equipment	708,094.69
15300 · Vehicles	152,964.35
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,831,928.93
Total Fixed Assets	8,804,162.40
Other Assets	
16000 · Construction-Work in Progress	2,941,351.38
Total Other Assets	2,941,351.38
TOTAL ASSETS	14,842,844.17
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	32,940.07
Total Accounts Payable	32,940.07
Credit Cards	
25000 · Chase Mastercard	18,553.39
25100 · First Citizens Credit Card	21,036.43
Total Credit Cards	39,589.82
Other Current Liabilities	
20180 · Accrued Paid Time Off	66,796.28
20195 · Accrued Interest	28,067.00
20200 · Short Term Note Payable-Land	6,312,949.95
20250 · IBTX Note Payable-Second Note	390,891.15
20260 · Gym Construction Note Payable	1,398,332.94
20518 · Scholastic Book Fair Funds	15,744.49
20519 · Student Council	1,671.01
20541 · Benevolence	40.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	28,495.88
20610 · Crusader Booster Club	30,670.84

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20620 · Cheerleaders	
20621 · Dance Team	1,620.72
20620 · Cheerleaders - Other	-6,222.66
Total 20620 · Cheerleaders	-4,601.94
Total 20600 · Athletic Funds	54,564.78
20700 · Class Accounts	
20742 · Class of 2022	2,268.05
20744 · Class of 2024	3,244.82
20745 · Class of 2025	6,629.46
20746 · Class of 2026	9,638.63
20747 · Class of 2027	-206.66
Total 20700 · Class Accounts	21,574.30
20800 · Parent Support Team	
20805 · PST Activity	14,148.37
20810 · PST Funds (SCRIP)	918.49
Total 20800 · Parent Support Team	15,066.86
24000 · Payroll Liabilities	
24100 · Retirement Contributions	54.60
24200 · Insurance Premiums	
24210 · Health Ins Plan Pems	-1,386.03
24225 · Colonial Ins Pems	-425.20
24250 · Principal Ins Pems	-5,068.11
Total 24200 · Insurance Premiums	-6,879.34
24300 · Misc PR Liabilities	-193.77
24400 · Federal Withholding	10,747.97
24410 · FICA	11,334.61
24420 · Medicare taxes	6,303.55
Total 24000 · Payroll Liabilities	21,367.62
Total Other Current Liabilities	8,327,066.38
Total Current Liabilities	8,399,596.27
Total Liabilities	8,399,596.27
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,131,193.70
Net Income	2,059,174.44
Total Equity	6,443,247.90
TOTAL LIABILITIES & EQUITY	14,842,844.17