



Round Rock Christian Academy
Board of Directors Meeting
August 24, 2023

Directors Present

Russ Agosta (Zoom)
Barry Haag
Gregg Johnson
Allan Keith
Todd Whitley
Clint Sonnier

Directors Absent

Susan Oglesbee
David Fenwick
Alexis Michael

Others Present

Becky Blauser
Julie Grosser

The meeting was called to order at 4:59 pm and Todd Whitley led the group in prayer. Clint Sonnier motioned for the agenda to be approved and Todd Whitley seconded the motion, all were in favor and the motion was passed. Todd motioned that the minutes from the last meeting be approved, Clint seconded the motion, all were in favor, and the minutes from the last meeting were approved.

Financial Report

On the Balance Sheet there is quite a bit of extra money. After collecting tuition in August, we went ahead and moved \$1 million to the high yield account to make about \$3500 a month in interest. The other high yield account is for the downpayment on the classroom addition. TCEQ had to do a revision for the 2 classrooms on the back, which has now come through so construction can now begin. Becky Blauser went over the revised (proposed) budget which is attached in the Board packet. We are not sure of the ongoing costs with the new building, so tuition is underestimated by about \$100,000. The Discovery program has been added back, so there is a little additional income there, and extended care will be higher income than last year based on the amount of students registered. We continue to receive EANS payments. Payroll taxes are up and employee bonuses have been increased a bit for December. The healthcare renewal rate is about 4% increase. Salaries and wages are up a bit. Scholarship expenses are up a little bit, but tuition discounts are down a bit. As proposed, the budget would bring about \$162,000 in net income based on current student enrollment. The actuals for July are pretty close and we can approve this revised budget at the next meeting. Athletics revenue and Athletics expenses were both increased.

The proposed income for our current student population is included as well, based on 703 students (conservative estimate.)

Head of School Report

We are currently in TAPPS 3A, the current cutoff is 140 students, and we will be higher than that at the next census. We may be realigned to 4A but we won't know yet. The teachers attended

an in-service about GenZ and leadership skills, which we did in conjunction with teachers from Central Texas Christian School.

We are using some additional services with our Raptor Alert security system, and have our first fire drill tomorrow. Bullet resistance glass has been ordered for some areas and the front lobby. Fifth grade has started a Safety Cru and a Shepherd Cru, to promote student leadership in the elementary student body. For Discipleship Groups, we had students sign up for topics that they are interested in that they will study for the quarter. Students can then switch to another topic the next quarter.

The students did very well on their AP college tests (details in report.) Athletics are going well and are in full swing. The new Athletics gear has been well received. We provide the uniform for middle school PE and the practice wear for Athletics teams. We have an online store and have had issues with the company putting clothes in the store that are not approved, but are continuing to monitor this.

New Business

We currently pass 2% of the credit card fees on to customers who use a credit card to help cover some of the fees. Right now we are losing about \$14,000 annually in credit card fees. Current families paying tuition will stay at the 2% amount for this year, even if we change the fee amount mid-year. We currently average about 4% in fees that we are hit. Plan to increase that next year. Gregg Johnson motioned to increase the fee to 3.5% at this time for all the extra charges that people pay for such as Athletics, Fine Arts, etc. This motion was seconded by Todd Whitley. All were in favor, and the motion passed. By November, we will discuss what we want to have in place for tuition and fees for January re-enrollment time. We can also build in the fees into the merchandise or concessions or whatever we are selling.

The next Board meeting will include the audit and Becky's annual review will be in Executive Session at the end of the next meeting. Clint Sonnier motioned that we adjourn, Gregg Johnson seconded, all were in favor, and the meeting adjourned at 5:45 pm.

Board members then took a tour of the new gym/cafeteria facility.

Respectfully submitted,

Mr. Russ Agosta
Round Rock Christian Academy
Secretary, Board of Directors