

Round Rock Christian Academy

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	391,588.84
10250 · Independent Fin MMA (HighYield)	2,044,748.94
10251 · Independent Bank-SCRIP	42,588.58
10253 · IBTX-High Yield	174,121.54
10400 · Petty Cash	331.93
Total Checking/Savings	2,653,379.83
Accounts Receivable	
11100 · Tuition & fees AR	8,276.18
Total Accounts Receivable	8,276.18
Other Current Assets	
12200 · Annual Fund Pledges Receivable	19,405.15
12250 · Pledges Receivable-Bldg Fund	10,000.00
13200 · Pre-paid Expenses	30,514.14
Total Other Current Assets	59,919.29
Total Current Assets	2,721,575.30
Fixed Assets	
15100 · Buildings & Improvements	8,594,807.24
15200 · Furniture & Equipment	708,094.69
15300 · Vehicles	390,218.50
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-1,781,050.58
Total Fixed Assets	9,106,194.90
Other Assets	
16000 · Construction-Work in Progress	5,696,224.55
Total Other Assets	5,696,224.55
TOTAL ASSETS	17,523,994.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	118,282.86
Total Accounts Payable	118,282.86
Credit Cards	
25001 · Chase Mastercard	8,515.70
25100 · First Citizens Credit Card	14,638.98
Total Credit Cards	23,154.68
Other Current Liabilities	
20180 · Accrued Paid Time Off	66,796.28
20200 · Short Term Note Payable-Land	6,264,395.58
20250 · IBTX Note Payable-Second Note	386,340.02
20260 · Gym Construction Note Payable	4,129,875.08
20510 · Fall Registration Fees	
20511 · Fall Reg - EC	325.00
20512 · Fall Reg - Elem	5,950.00
20513 · Fall Reg Fees - Sec	2,975.00
Total 20510 · Fall Registration Fees	9,250.00
20518 · Scholastic Book Fair Funds	15,848.54
20519 · Student Council	-621.33

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20520 · Fall New Student Fee	
20521 · Fall NS Fees - EC	500.00
20522 · Fall New Student Fees - Elem	3,000.00
Total 20520 · Fall New Student Fee	3,500.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	30,789.99
20610 · Crusader Booster Club	32,765.32
20620 · Cheerleaders	-2,417.64
Total 20600 · Athletic Funds	61,137.67
20700 · Class Accounts	
20705 · Class of 2028	434.50
20710 · Class of 2029	191.80
20742 · Class of 2022	1,889.19
20744 · Class of 2024	3,280.82
20745 · Class of 2025	6,036.12
20746 · Class of 2026	11,240.97
20747 · Class of 2027	1,421.86
Total 20700 · Class Accounts	24,495.26
20800 · Parent Support Team	
20805 · PST Activity	
Crusaderfest	4,196.60
20805 · PST Activity - Other	15,769.99
Total 20805 · PST Activity	19,966.59
20810 · PST Funds (SCRIP)	845.14
Total 20800 · Parent Support Team	20,811.73
24000 · Payroll Liabilities	
24100 · Retirement Contributions	5,735.17
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-1,386.03
24225 · Colonial Ins Prens	-425.32
24250 · Principal Ins Prens	-6,003.15
Total 24200 · Insurance Premiums	-7,814.50
24300 · Misc PR Liabilities	-209.35
24400 · Federal Withholding	10,918.53
24410 · FICA	18,168.07
24420 · Medicare taxes	7,901.63
Total 24000 · Payroll Liabilities	34,699.55
Total Other Current Liabilities	11,016,528.38
Total Current Liabilities	11,157,965.92
Long Term Liabilities	
27000 · Vehicle Note Payable	288,584.33
Total Long Term Liabilities	288,584.33
Total Liabilities	11,446,550.25

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Accrual Basis

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Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,131,193.70
Net Income	1,693,371.04
Total Equity	6,077,444.50
TOTAL LIABILITIES & EQUITY	17,523,994.75