



ROUND ROCK CHRISTIAN ACADEMY

2024-25 Proposed Budget Presented to the Board of Directors January 25, 2024

Mission Statement

Round Rock Christian Academy is a Christ-centered, college-preparatory school equipping and developing students to effectively integrate Biblical truth and academic learning into their daily lives to impact their community for Christ.

Round Rock Christian Academy
FY 2024-2025
January 25, 2024

Budget

We will use these principles as the foundation for this budget:

1. It is based on achievable goals that are departmental and by grade level.
2. It is derived from historical fiscal data and experience.
3. It will be a good faith estimate and presented to the Board for approval.
4. It could be amended if goals are exceeded or not met.

Budget Highlights

Revenue

1. Tuition income reflects Board approved tuition rates for 2024-2025 school year.
2. Continues to allow for support of Discovery intervention at no additional charge.
3. Continues to include Discovery Enrichment and Elementary Spanish Programs.
4. Moderate increase in enrollment. (721)

Expenses

1. Teacher Payroll reflects step increases.
2. Operating Expenses are fluid as we are still adjusting maintenance costs and are estimating costs to operate the Gym.
3. Gym Payments are fluid until the final draw has been made.
4. Rental expenses include leased gym space from CBC, Williamson County Regional Park for Football Games and Georgetown Baseball Fields.
5. Plan to continue to rent their worship center for Chapels and Programs if they are amenable to the arrangement. Scheduled to meet with their facilities coordinator within the next month.

6. Off-site storage will be transitioning on campus.

Items to Keep in Mind

Payment of \$500,000 due towards Gym Note in November of 2024 * Bank gave permission to use payment on Total Debt

Payment of \$500,000 due toward Gym Note in November of 2026

2024-2025 Enrollment Goals:

1. To retain 90% of current students (637) replace those that withdraw with new students. (2023-2024 Initially retained 92%, however, by the time classes started in August that number had decreased to 86% (549 total) reenrolled.
2. Increase overall enrollment by 20 students. (2023-2024 - 154 new students – includes 32 PK)

Target Enrollment 24-25

Pre-Kindergarten	32
Elementary	332
Secondary	357
Total	721

Projected Enrollment

GRADE	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028	Max
MDO -3's	8	8	8								
Preschool 3's	12	8	8	16	Closed						
MDO 4's	12	10	12								
Pre-K 4's	28	25	40	35	32	31	32	32	32	32	32
Preschool Total	60	51	68	50	32	31	32	32	32	32	32
Kinder	36	42	42	36	52	51	51	51	51	51	51
1st Grade	32	35	42	54	43	53	54	54	54	54	54
2nd Grade	24	30	35	64	60	47	54	54	54	54	57
3rd Grade	42	18	32	51	68	61	47	54	54	54	60
4th Grade	43	42	22	59	54	65	60	47	54	54	66
5th Grade	33	44	42	39	63	55	66	60	47	54	66
Elementary Total	210	211	215	303	340	332	332	320	314	321	354
6th Grade	40	30	44	61	45	69	55	66	60	47	66
7th Grade	45	38	32	51	62	55	69	55	66	60	66
8th Grade	35	48	40	37	55	64	55	69	55	66	66
9th Grade	33	38	48	29	42	49	64	55	69	55	66
10th Grade	29	34	38	36	26	38	49	64	55	69	66
11th Grade	35	32	35	38	40	27	38	49	64	55	66
12th Grade	32	35	34	35	40	38	27	38	49	64	66
Secondary Total	249	255	271	287	310	340	357	396	418	416	396
TOTAL	519	517	554	640	682	703	721	748	764	769	782

Proposed Income

Class	Students	Reg Fee	Tuition	Total Fees	Total Tuition
Pre Kindergarten	32	\$350.00	\$8,950.00	\$11,200.00	\$286,400.00
	32				
					\$286,400.00
Elementary					
K - 5th	332	\$450.00	\$10,150.00	\$149,400.00	\$3,369,800.00
6th - 12th	357	\$450.00	\$11,500.00	\$160,650.00	\$4,105,500.00
					\$7,475,300.00
Conservative	721				
				\$321,250.00	\$7,761,700.00
				Total Tuition Fees	\$8,082,950.00

Proposed 24-25 Budget

	FY 23-24	FY 24 - 25	
Ordinary Income/Expense			
Income			
40100 • Tuition	7,190,000.00	7,761,700.00	Proposed Tuition Increase and 20 additional students
40200 • Registration Fees	315,500.00	321,700.00	
40300 • New Student Fee	139,500.00	150,000.00	
40630 • Senior Graduation Revenue	7,000.00	5,000.00	Class of 2025 – 25 Students
40800 • Extended Care	175,000.00	175,000.00	
40900 • Discovery	45,000.00	45,000.00	
41000 • Summer Programs Revenue	24,000.00	24,000.00	
41105 • Other Income			
41075 • Late Fees	1,000.00	1,000.00	
41100 • Interest Income	65,000.00	20,000.00	Need direction on interest rate to project more accurately
41105 • Other Income - Other			
Total 41105 • Other Income			
42150 • Athletic Revenue	100,000.00	110,000.00	
46000 • Library Revenue	3,000.00	2,000.00	
47000 • Development Revenue			
47010 • Annual Fund	240,000.00	275,000.00	\$382 per student in Event Fundraising
Total 47000 • Development Revenue			
Total Income	8,305,000.00	8,890,400.00	Total Increase \$585,000 majority covered by Tuition increase
Gross Profit	8,305,000.00	8,890,400.00	
Expense			
50100 • Athletics Expenses	110,150.00	130,000.00	
70101 • Personnel Expenses			
66100 • Payroll Processing Fees	9,300.00	10,045.00	
70510 • Payroll Taxes	288,000.00	311,000.00	
70525 • Employee Bonuses	60,000.00	65,000.00	

70530 · Retirement	36,000.00	39,000.00	Estimating a 7.5% increase
70535 · Retirement Plan Expense	7,500.00	8,000.00	
70540 · Workers' Compensation	9,000.00	9,700.00	
70545 · Health Plan	275,000.00	297,000.00	
70600 · Substitutes	42,000.00	46,000.00	
70610 · Salaries & Wages	3,760,000.00	3,900,000.00	Teacher Step increase and salary for additional (PE Teacher) Board voted to add \$400 per month Car Allowance for Maintenance in June 23
70615 · Car Allowance	0.00	5,000.00	
70640 · Academic Stipend	9,000.00	12,000.00	
			\$75 per month Administration, School Marshal and Facility Manager
72315 · Cell phone reimbursement	5,500.00	7,200.00	
72820 · Life, LTD, & STD Ins	31,000.00	38,000.00	
73250 · Unemployment Taxes	4,500.00	4,500.00	
73260 · Background Checks	1,000.00	1,000.00	
Total 70101 · Personnel Expenses	4,537,800.00	4,745,945.00	
70120 · Discounts & Allowances			
70110 · Scholarship Expense	272,000.00	280,000.00	
70114 · Employee Discounts	3,475,000.00	350,000.00	
70115 · Tuition Discounts	231,000.00	240,000.00	
Total 70120 · Discounts & Allowances	851,000.00	870,000.00	
70200 · Professional Development	8,500.00	9,000.00	We typically use RRISD Title IIA funds for Professional Development first
70650 · Teacher Certification Expense	1,900.00	1,900.00	
Total 70200 · Professional Development		10,900.00	
70240 · Curriculum Expenses			
70250 · Textbooks & Curriculum	235,000.00	243,000.00	
70251 · Shipping & Handling	7,000.00	7,000.00	
74050 · Online Resources/Databases	37,000.00	37,000.00	
Total 70240 · Curriculum Expenses	279,000.00	287,000.00	
70275 · Testing Expense	30,000.00	30,000.00	
70285 · Yearbook Expense	10,000.00	10,000.00	

70300 · Bad Debt	15,000.00	15,000.00
70520 · Employee Relations	15,000.00	15,000.00
70522 · Inservice Expense	6,500.00	7,000.00
70700 · Classroom Expense		
70270 · Student School Supplies	40,000.00	41,000.00
70701 · Teacher Supplies	10,750.00	11,000.00
70704 · Student Tech Expense	13,000.00	13,000.00
70705 · Classroom Equipment	11,000.00	11,400.00
70706 · Classroom Furnishings	20,000.00	20,000.00
Total 70700 · Classroom Expense	94,750.00	96,400.00
70710 · Fine Arts Expenses		
70713 · Art Supplies	7,000.00	8,000.00
70715 · Choir/Music	8,000.00	9,000.00
Total 70710 · Fine Arts Expenses	15,000.00	15,500.00
70720 · Snacks	5,000.00	5,500.00
70740 · Graduation Expense	7,000.00	7,000.00
70750 · Academic Events/Competitions	18,000.00	18,500.00
70805 · Professional Assoc & Org	1,750.00	2,000.00
70900 · Program Exp/Student Events		
70260 · Field Trips	7,000.00	7,200.00
70900 · Program Exp/Student Events - Other	35,000.00	36,000.00
Total 70900 · Program Exp/Student Events	42,000.00	43,200.00
71000 · Summer Programs Expenses	10,000.00	11,000.00
72050 · Professional Fees	28,000.00	28,000.00
72060 · Membership fees	25,000.00	15,000.00
72240 · Bank Fees		
72250 · Bank Service Charges	1,000.00	1,000.00
72251 · Merchant Acct Fees	20,000.00	30,000.00
72550 · Interest Expense		3,000.00
Total 72240 · Bank Fees	21,000.00	34,000.00
72340 · Technology		

Currently at 21K for the year

Increase in Merchant Account
Fees (we are seeing more credit
card use)

70730 · Computer Software	25,000.00	25,000.00	
72300 · Computer Service & Support	90,000.00	95,000.00	
72305 · Computer Hardware	35,000.00	35,000.00	
76375 · Website Management	8,000.00	8,000.00	
Total 72340 · Technology	158,000.00	163,000.00	
72400 · Depreciation Expense	562,000.00	800,000.00	Estimated Gym and Classroom Addition Added
72600 · Facilities Expenses			
73200 · Utilities Expense	145,000.00	200,000.00	Addition of Gym
73275 · Janitorial Expense			
73277 · Janitorial Supplies	40,000.00	45,000.00	
73275 · Janitorial Expense - Other	145,000.00	200,000.00	Addition of Gym
Total 73275 · Janitorial Expense	185,000.00	245,000.00	
73340 · Campus Lease Payment	47,000.00	20,000.00	Decrease in Lease of Central
73345 · Rent Expense/Offsite Storage	9,000.00	7,000.00	
73360 · Interest Expense (Facility)	613,000.00	900,000.00	Estimated Interest Expense with Gym and Classroom Addition
Total 72600 · Facilities Expenses	999,000.00	1,372,000.00	
72625 · Building & Grounds	70,000.00	75,000.00	
72650 · First Aid Supplies	5,000.00	5,200.00	
72655 · Health Care Screenings	11,000.00	11,000.00	
72810 · Directors & Trustees Expenses			
72811 · Board Training	2,000.00	2,000.00	
72810 · Directors & Trustees Expenses - Other	2,000.00	2,000.00	
Total 72810 · Directors & Trustees Expenses	4,000.00	4,000.00	
72815 · Insurance			
72825 · Liability, Auto, etc	50,000.00	50,000.00	Currently getting quotes for Insurance
72830 · Student Insurance	4,500.00	5,000.00	
Total 72815 · Insurance	54,500.00	55,000.00	
73000 · Office Expenses			
72850 · Postage	2,500.00	2,500.00	
73010 · Copier Lease	30,000.00	31,000.00	
73025 · Office Furnishings	3,000.00	3,000.00	

73045 · Printing Expense	4,000.00	4,200.00
73050 · Supplies	35,000.00	37,000.00
Total 73000 · Office Expenses	74,500.00	77,700.00
73055 · Open House/Family Preview	1,000.00	1,000.00
73350 · Vehicle Mtn & Repairs	12,300.00	12,000.00
73355 · Fuel Expense	600.00	6,000.00
74000 · Library Material		
74010 · Elementary	6,500.00	6,500.00
74020 · Secondary	1,500.00	1,500.00
75000 · Library Supplies	1,000.00	1,000.00
Total 74000 · Library Material	9,000.00	9,000.00
76000 · Foundation Expenses		
76226 · Gala/Spring Event Expenses	47,000.00	48,000.00
76350 · Donor Relations	2,000.00	2,000.00
76600 · Jog-a-thon/Cru Ball Expenses	9,000.00	9,300.00
76000 · Foundation Expenses - Other	5,000.00	5,000.00
Total 76000 · Foundation Expenses	63,000.00	64,300.00
76250 · Advertising	10,000.00	11,000.00
77000 · Mission Project Expenses		0.00
Total Expense	8,166,250.00	9,076,645.00
Net Ordinary Income	138,750.00	-186,245.00
	138,750.00	-186,245.00
Depreciation Add Back		800,000.00
Total		613,755.00