

Round Rock Christian Academy

Balance Sheet

As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	642,796.36
10250 · Independent Fin MMA (HighYield)	1,992,645.93
10251 · Independent Bank-SCRIP	4,765.13
10253 · IBTX-High Yield	176,037.72
10400 · Petty Cash	658.58
Total Checking/Savings	2,816,903.72
Accounts Receivable	
11100 · Tuition & fees AR	33,339.87
Total Accounts Receivable	33,339.87
Other Current Assets	
12000 · Undeposited Funds	5,157.00
12200 · Annual Fund Pledges Receivable	9,707.15
12250 · Pledges Receivable-Bldg Fund	10,000.00
13200 · Pre-paid Expenses	26,792.41
Total Other Current Assets	51,656.56
Total Current Assets	2,901,900.15
Fixed Assets	
15100 · Buildings & Improvements	8,594,807.24
15200 · Furniture & Equipment	768,840.92
15300 · Vehicles	390,218.50
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-2,046,401.58
Total Fixed Assets	8,901,590.13
Other Assets	
16000 · Construction-Work in Progress	7,105,461.78
Total Other Assets	7,105,461.78
TOTAL ASSETS	18,908,952.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	302,219.59
Total Accounts Payable	302,219.59
Credit Cards	
20105 · AMEX Amazon Business Prime Card	768.34
25000 · Chase Ink Credit Card	10,573.11
25100 · First Citizens Credit Card	21,592.79
Total Credit Cards	32,934.24
Other Current Liabilities	
20180 · Accrued Paid Time Off	66,796.28
20200 · Short Term Note Payable-Land	6,227,484.02
20250 · IBTX Note Payable-Second Note	382,857.85
20260 · Gym Construction Note Payable	5,585,903.73
20510 · Fall Registration Fees	
20511 · Fall Reg - EC	6,950.00
20512 · Fall Reg - Elem	147,487.50
20513 · Fall Reg Fees - Sec	128,425.00
Total 20510 · Fall Registration Fees	282,862.50

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Accrual Basis

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20515 · Deferred Income	7,820.00
20516 · Pre-paid Tuition	88,801.37
20518 · Scholastic Book Fair Funds	15,848.54
20519 · Student Council	2,495.67
20520 · Fall New Student Fee	
20521 · Fall NS Fees - EC	8,500.00
20522 · Fall New Student Fees - Elem	56,500.00
20523 · Fall New Student Fee - Sec	17,000.00
Total 20520 · Fall New Student Fee	82,000.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	21,373.26
20610 · Crusader Booster Club	16,477.18
20620 · Cheerleaders	
20621 · Dance Team	1,620.72
20620 · Cheerleaders - Other	-1,634.53
Total 20620 · Cheerleaders	-13.81
Total 20600 · Athletic Funds	37,836.63
20700 · Class Accounts	
20705 · Class of 2028	434.50
20710 · Class of 2029	191.80
20742 · Class of 2022	1,889.19
20744 · Class of 2024	2,526.82
20745 · Class of 2025	4,532.30
20746 · Class of 2026	11,037.85
20747 · Class of 2027	1,421.86
Total 20700 · Class Accounts	22,034.32
20800 · Parent Support Team	
20805 · PST Activity	7,979.77
20810 · PST Funds (SCRIP)	21.69
Total 20800 · Parent Support Team	8,001.46
24000 · Payroll Liabilities	
24100 · Retirement Contributions	6,302.86
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-3,045.68
24225 · Colonial Ins Prens	-425.41
24250 · Principal Ins Prens	-5,557.35
Total 24200 · Insurance Premiums	-9,028.44
24300 · Misc PR Liabilities	1,426.56
24400 · Federal Withholding	10,681.37
24410 · FICA	11,607.85
24420 · Medicare taxes	6,367.29
Total 24000 · Payroll Liabilities	27,357.49
Total Other Current Liabilities	12,838,099.86
Total Current Liabilities	13,173,253.69
Long Term Liabilities	
27000 · Vehicle Note Payable	276,479.57
Total Long Term Liabilities	276,479.57
Total Liabilities	13,449,733.26

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Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,131,193.70
Net Income	1,075,145.34
Total Equity	5,459,218.80
TOTAL LIABILITIES & EQUITY	18,908,952.06