

Round Rock Christian Academy

Balance Sheet

As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	515,511.10
10250 · Independent Fin MMA (HighYield)	1,756,535.58
10251 · Independent Bank-SCRIP	7,324.28
10253 · IBTX-High Yield	177,333.97
10400 · Petty Cash	514.87
Total Checking/Savings	2,457,219.80
Accounts Receivable	
11100 · Tuition & fees AR	17,642.98
Total Accounts Receivable	17,642.98
Other Current Assets	
12000 · Undeposited Funds	8,265.00
12200 · Annual Fund Pledges Receivable	3,525.15
12250 · Pledges Receivable-Bldg Fund	10,000.00
13200 · Pre-paid Expenses	64,747.77
Total Other Current Assets	86,537.92
Total Current Assets	2,561,400.70
Fixed Assets	
15100 · Buildings & Improvements	8,595,106.24
15200 · Furniture & Equipment	768,840.92
15300 · Vehicles	390,218.50
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-2,166,027.08
Total Fixed Assets	8,782,263.63
Other Assets	
16000 · Construction-Work in Progress	7,800,456.81
Total Other Assets	7,800,456.81
TOTAL ASSETS	19,144,121.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	19,198.40
Total Accounts Payable	19,198.40
Credit Cards	
20105 · AMEX Amazon Business Prime Card	13,249.70
25000 · Chase Ink Credit Card	
25001 · Chase Mastercard	2,202.31
25000 · Chase Ink Credit Card - Other	10,314.46
Total 25000 · Chase Ink Credit Card	12,516.77
25100 · First Citizens Credit Card	18,108.63
Total Credit Cards	43,875.10
Other Current Liabilities	
20180 · Accrued Paid Time Off	66,796.28
20200 · Short Term Note Payable-Bldg	6,204,860.29
20250 · IBTX Note Payable-Second Note	380,530.04
20260 · Gym Construction Note Payable	6,335,800.24

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Accrual Basis

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20510 · Fall Registration Fees	
20511 · Fall Reg - EC	8,250.00
20512 · Fall Reg - Elem	153,387.50
20513 · Fall Reg Fees - Sec	137,850.00
Total 20510 · Fall Registration Fees	299,487.50
20515 · Deferred Income	26,500.00
20516 · Pre-paid Tuition	218,850.00
20518 · Book Fair Funds	17,067.64
20519 · Student Council	2,495.67
20520 · Fall New Student Fee	
20521 · Fall NS Fees - EC	10,500.00
20522 · Fall New Student Fees - Elem	67,750.00
20523 · Fall New Student Fee - Sec	35,125.00
Total 20520 · Fall New Student Fee	113,375.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	19,724.71
20610 · Crusader Booster Club	15,477.18
20620 · Cheerleaders	
20621 · Dance Team	-494.28
20620 · Cheerleaders - Other	-1,983.94
Total 20620 · Cheerleaders	-2,478.22
Total 20600 · Athletic Funds	32,723.67
20700 · Class Accounts	
20705 · Class of 2028	434.50
20710 · Class of 2029	191.80
20742 · Class of 2022	1,766.20
20744 · Class of 2024	2,160.97
20745 · Class of 2025	2,292.33
20746 · Class of 2026	10,659.10
20747 · Class of 2027	1,421.86
Total 20700 · Class Accounts	18,926.76
20800 · Parent Support Team	
20805 · PST Activity	8,838.87
20810 · PST Funds (SCRIP)	1,040.24
Total 20800 · Parent Support Team	9,879.11
24000 · Payroll Liabilities	
24100 · Retirement Contributions	7,463.28
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-1,264.40
24225 · Colonial Ins Prens	-371.47
24250 · Principal Ins Prens	-6,039.65
Total 24200 · Insurance Premiums	-7,675.52
24275 · Tuition & fees	130.62
24300 · Misc PR Liabilities	-299.69
24400 · Federal Withholding	11,792.66
24410 · FICA	12,879.67
24420 · Medicare taxes	6,664.87
Total 24000 · Payroll Liabilities	30,955.89
Total Other Current Liabilities	13,758,248.09
Total Current Liabilities	13,821,321.59

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Long Term Liabilities	
27000 · Vehicle Note Payable	268,409.73
Total Long Term Liabilities	268,409.73
Total Liabilities	14,089,731.32
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,131,193.70
Net Income	670,316.36
Total Equity	5,054,389.82
TOTAL LIABILITIES & EQUITY	19,144,121.14