

Round Rock Christian Academy

Balance Sheet

As of July 31, 2024

	Jul 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	1,161,532.88
10250 · Independent Fin MMA (HighYield)	2,169,587.63
10251 · Independent Bank-SCRIP	24,255.53
10253 · IBTX-High Yield	178,639.77
10400 · Petty Cash	741.92
Total Checking/Savings	3,534,757.73
Accounts Receivable	
11100 · Tuition & fees AR	83,001.43
Total Accounts Receivable	83,001.43
Other Current Assets	
12000 · Undeposited Funds	6,880.00
12200 · Annual Fund Pledges Receivable	464.15
12250 · Pledges Receivable-Bldg Fund	10,000.00
13200 · Pre-paid Expenses	12,416.69
Total Other Current Assets	29,760.84
Total Current Assets	3,647,520.00
Fixed Assets	
15100 · Buildings & Improvements	8,595,106.24
15200 · Furniture & Equipment	777,726.02
15300 · Vehicles	390,218.50
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-2,396,538.43
Total Fixed Assets	8,560,637.38
Other Assets	
16000 · Construction-Work in Progress	8,791,311.15
Total Other Assets	8,791,311.15
TOTAL ASSETS	20,999,468.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	134,403.96
Total Accounts Payable	134,403.96
Credit Cards	
20105 · AMEX Amazon Business Prime Card	2,962.36
25000 · Chase Ink Credit Card	
25001 · Chase Mastercard	4,101.30
25000 · Chase Ink Credit Card - Other	1,915.83
Total 25000 · Chase Ink Credit Card	6,017.13
25100 · First Citizens Credit Card	17,811.23
Total Credit Cards	26,790.72

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Other Current Liabilities	
20180 · Accrued Paid Time Off	66,796.28
20200 · Short Term Note Payable-Bldg	6,186,524.02
20250 · IBTX Note Payable-Second Note	378,278.66
20260 · Note Payable-Gym Construction	6,955,000.00
20265 · Note Payable-Building Addition	339,956.68
20518 · Book Fair Funds	17,042.64
20519 · Student Council	2,495.67
20527 · Summer School	1,700.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	7,840.00
20610 · Crusader Booster Club	6,000.00
20620 · Cheerleaders	
20621 · Dance Team	-234.78
20620 · Cheerleaders - Other	-4,141.48
Total 20620 · Cheerleaders	-4,376.26
Total 20600 · Athletic Funds	9,463.74
20700 · Class Accounts	
20705 · Class of 2028	434.50
20710 · Class of 2029	191.80
20745 · Class of 2025	2,292.33
20746 · Class of 2026	10,767.95
20747 · Class of 2027	1,421.86
Total 20700 · Class Accounts	15,108.44
20800 · Parent Support Team	
20805 · PST Activity	8,916.28
20810 · PST Funds (SCRIP)	1,081.49
Total 20800 · Parent Support Team	9,997.77
24000 · Payroll Liabilities	
24100 · Retirement Contributions	9,453.36
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-1,934.72
24225 · Colonial Ins Prens	-358.09
24250 · Principal Ins Prens	-5,925.19
Total 24200 · Insurance Premiums	-8,218.00
24300 · Misc PR Liabilities	5.30
24400 · Federal Withholding	10,174.44
24410 · FICA	17,486.30
24420 · Medicare taxes	4,089.66
Total 24000 · Payroll Liabilities	32,991.06
Total Other Current Liabilities	14,015,354.96
Total Current Liabilities	14,176,549.64
Long Term Liabilities	
27000 · Vehicle Note Payable	260,339.89
Total Long Term Liabilities	260,339.89
Total Liabilities	14,436,889.53

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Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,314,646.62
Net Income	1,995,052.62
Total Equity	6,562,579.00
TOTAL LIABILITIES & EQUITY	20,999,468.53