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09/16/24

Accrual Basis

Round Rock Christian Academy

Balance Sheet

As of August 31, 2024

	Aug 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating Acct	1,029,564.84
10250 · Independent Fin MMA (HighYield)	2,177,691.57
10251 · Independent Bank-SCRIP	58,387.53
10253 · IBTX-High Yield	17,316.86
10260 · Paypal account	167.43
10400 · Petty Cash	1,257.67
Total Checking/Savings	3,284,385.90
Accounts Receivable	
11100 · Tuition & fees AR	34,614.62
Total Accounts Receivable	34,614.62
Other Current Assets	
12000 · Undeposited Funds	5,615.00
12200 · Annual Fund Pledges Receivable	-235.85
12250 · Pledges Receivable-Bldg Fund	10,000.00
13200 · Pre-paid Expenses	103,887.08
Total Other Current Assets	119,266.23
Total Current Assets	3,438,266.75
Fixed Assets	
15100 · Buildings & Improvements	17,507,833.41
15200 · Furniture & Equipment	787,758.12
15300 · Vehicles	395,718.50
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-2,382,173.72
Total Fixed Assets	17,503,261.36
TOTAL ASSETS	20,941,528.11
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	51,481.85
Total Accounts Payable	51,481.85
Credit Cards	
20105 · AMEX Amazon Business Prime Card	10,260.56

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25000 · Chase Ink Credit Card	
25001 · Chase Mastercard	7,114.28
25000 · Chase Ink Credit Card - Other	4,680.72
Total 25000 · Chase Ink Credit Card	11,795.00
25100 · First Citizens Credit Card	23,034.65
Total Credit Cards	45,090.21
Other Current Liabilities	
20180 · Accrued Paid Time Off	66,796.28
20200 · Short Term Note Payable-Bldg	6,174,165.85
20250 · IBTX Note Payable-Second Note	377,028.19
20260 · Note Payable-Gym Construction	6,955,000.00
20265 · Note Payable-Building Addition	420,541.82
20518 · Book Fair Funds	17,042.64
20519 · Student Council	2,495.67
20527 · Summer School	2,000.00
20600 · Athletic Funds	
20605 · Designated Athletic Funds	8,456.03
20610 · Crusader Booster Club	6,675.00
20620 · Cheerleaders	
20621 · Dance Team	-1,734.27
20620 · Cheerleaders - Other	-4,266.52
Total 20620 · Cheerleaders	-6,000.79
Total 20600 · Athletic Funds	9,130.24
20700 · Class Accounts	
20705 · Class of 2028	434.50
20710 · Class of 2029	191.80
20745 · Class of 2025	2,292.33
20746 · Class of 2026	10,689.51
20747 · Class of 2027	10,742.28
Total 20700 · Class Accounts	24,350.42
20800 · Parent Support Team	
20805 · PST Activity	8,307.70
20810 · PST Funds (SCRIP)	1,081.49
Total 20800 · Parent Support Team	9,389.19
24000 · Payroll Liabilities	
24100 · Retirement Contributions	9,764.05

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24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-1,864.55
24225 · Colonial Ins Prens	-304.12
24250 · Principal Ins Prens	-5,824.71
Total 24200 · Insurance Premiums	-7,993.38
24300 · Misc PR Liabilities	101.32
24400 · Federal Withholding	10,812.08
24410 · FICA	15,403.28
24420 · Medicare taxes	9,473.04
Total 24000 · Payroll Liabilities	37,560.39
Total Other Current Liabilities	14,095,500.69
Total Current Liabilities	14,192,072.75
Long Term Liabilities	
27000 · Vehicle Note Payable	256,304.97
Total Long Term Liabilities	256,304.97
Total Liabilities	14,448,377.72
Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,391,712.33
Net Income	1,848,558.30
Total Equity	6,493,150.39
TOTAL LIABILITIES & EQUITY	<u><u>20,941,528.11</u></u>