

Round Rock Christian Academy

Balance Sheet

As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10249 · Independent Bank-Operating 3012	583,515.79
10250 · Independent Fin (HighYield)6370	1,900,970.02
10251 · Independent Bank-SCRIP 3020	5,357.89
10400 · Petty Cash	875.50
Total Checking/Savings	2,490,719.20
Accounts Receivable	
11100 · Tuition & fees AR	20,825.08
Total Accounts Receivable	20,825.08
Other Current Assets	
12000 · Undeposited Funds	30.00
12200 · Annual Fund Pledges Receivable	24,531.15
12250 · Pledges Receivable-Bldg Fund	52,500.00
13200 · Pre-paid Expenses	64,461.40
Total Other Current Assets	141,522.55
Total Current Assets	2,653,066.83
Fixed Assets	
15100 · Buildings & Improvements	17,404,872.90
15150 · Capitalized Interest	266,759.00
15200 · Furniture & Equipment	928,153.55
15300 · Vehicles	395,718.50
15400 · Land	1,194,125.05
15900 · Accumulated Depreciation	-2,653,196.77
15950 · Accumulated Amortization Exp	-3,233.00
Total Fixed Assets	17,533,199.23
TOTAL ASSETS	20,186,266.06
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	34,536.38
Total Accounts Payable	34,536.38
Credit Cards	
20105 · AMEX Amazon Business Prime Card	637.85
25000 · Chase Ink Credit Card	
25001 · Chase Mastercard	9,979.63
25000 · Chase Ink Credit Card - Other	-6,353.82
Total 25000 · Chase Ink Credit Card	3,625.81
25100 · First Citizens Credit Card	23,671.32
Total Credit Cards	27,934.98
Other Current Liabilities	
20180 · Accrued Paid Time Off	85,873.15
20195 · Accrued Interest	68,912.00
20200 · Short Term Note Pay-Bldg (1127)	6,132,486.16
20250 · IBTX Note Payable-Second (9167)	372,264.76
20260 · Note Payable-Gym Constru (6763)	6,445,975.50
20265 · Note Payable-BLD Addition(6793)	501,393.64
20518 · Book Fair Funds	17,452.61
20519 · Student Council	4,282.89
20527 · Summer School	2,000.00

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Accrual Basis

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20600 · Athletic Funds	
20605 · Designated Athletic Funds	8,252.23
20610 · Crusader Athletic Booster Club	17,397.70
20620 · Cheerleaders	
20621 · Dance Team	816.50
20620 · Cheerleaders - Other	-3,223.64
Total 20620 · Cheerleaders	-2,407.14
Total 20600 · Athletic Funds	23,242.79
20630 · Crusader Fine Arts Booster Club	6,361.63
20700 · Class Accounts	
20705 · Class of 2028	902.45
20710 · Class of 2029	349.75
20715 · Class of 2030	157.62
20745 · Class of 2025	2,305.33
20746 · Class of 2026	10,414.29
20747 · Class of 2027	12,110.72
Total 20700 · Class Accounts	26,240.16
20800 · Parent Support Team	
20805 · PST Activity	
Crusaderfest	8,029.50
20805 · PST Activity - Other	5,917.36
Total 20805 · PST Activity	13,946.86
20810 · PST Funds (SCRIP)	1,333.38
Total 20800 · Parent Support Team	15,280.24
24000 · Payroll Liabilities	
24100 · Retirement Contributions	300.00
24200 · Insurance Premiums	
24210 · Health Ins Plan Prens	-3,447.68
24225 · Colonial Ins Prens	-425.68
24250 · Principal Ins Prens	-6,153.86
Total 24200 · Insurance Premiums	-10,027.22
24275 · Tuition & fees	136.25
24300 · Misc PR Liabilities	118.18
24400 · Federal Withholding	9,858.57
24410 · FICA	20,473.78
24420 · Medicare taxes	4,788.24
Total 24000 · Payroll Liabilities	25,647.80
25500 · Sales Tax Payable	820.07
Total Other Current Liabilities	13,728,233.40
Total Current Liabilities	13,790,704.76
Long Term Liabilities	
27000 · Vehicle Note Payable	240,165.29
Total Long Term Liabilities	240,165.29
Total Liabilities	14,030,870.05

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Equity	
30000 · Opening Balance Equity	-57,915.24
31500 · Temp. Restricted Net Assets	310,795.00
32000 · Unrestricted Net Assets	4,610,205.84
Net Income	1,292,310.41
Total Equity	6,155,396.01
TOTAL LIABILITIES & EQUITY	20,186,266.06