



Round Rock Christian Academy
Board of Directors Meeting
January 16, 2025

Directors Present

Kristi Haag
Allan Keith
Alexis Michael
Gregg Johnson
Felecia Clark (Zoom)
Clint Sonnier
Todd Whitley

Directors Absent

David Fenwick
Kristi Roark

Others Present

Becky Blauser
Julie Grosser

The Board meeting was called to order at 5:01 pm. Allan Keith opened the Board meeting in prayer. Gregg Johnson motioned that the agenda be approved, Clint Sonnier seconded the motion, all were in favor, and the agenda was approved. Clint Sonnier motioned that the minutes from the last meeting be approved, Gregg Johnson seconded the motion, all were in favor and the minutes were approved.

Financials

Becky Blauser presented the Financials to the Board, and we are pretty much right on budget. We did have a few student withdraws in December and 8 new students enrolled in January, 2025. Registration fees are ahead since we have more students than what the budget is based on. Everything is pretty much in line. Athletics revenue with gate sales is a little ahead. We will come out ahead in Athletics Fees since we still have 3 more sports left in the school year to collect fees for.

The Snacks and School Spirit Apparel lines are both doing well. Athletics is doing a good job on promoting their apparel stores for each sport. Development is ahead in the Annual Fund, as parents have started pledges/payments for spring show. Uniforms seem high now, but Booster Club will make a donation to offset the excess in the Uniform line item. Booster Club also sent out a wish list to parents for items to help directly towards a certain sport, and Booster will reimburse RRCA for these purchased items as they get the donations in for each.

For the year, we are under in Expenses, and in Revenue, we are about \$160,000 ahead of budget. By the end of the year, depreciation should not be as much of a negative.

On the Balance Sheet, a couple of changes have been made. The last three changes on the accounts are now listed so that people can see them on the report. We typically do not let our Operating Account get this low, but we knew tuition payments would be coming in in January, and that amount is back up now.

Proposed Budget for Fall 2025

Becky Blauser went over the Proposed Budget for the 2025-26 school year. Under Revenue (Item #4), you can see a moderate increase in projected enrollment at 748. All the rationale for the proposed budget are in the first pages of the proposed budget packet. No big changes have been made to the budget, other than the increase in Revenue. Development Income was increased (due to higher enrollment), and Athletics Expenses have been increased a little bit.

Head of School Report

There are 726 students enrolled as of today. We had 3 new hires in January to fill the openings in STEM, History, and Bookkeeping. We had a school-wide mission project to support soldiers overseas with care packages over the holidays. Secondary students have also served at the Texas Baptist Children's Home, and we have a school-wide book drive currently underway for a school library in Uganda.

New Business

Account Creation – Resolution

We had a brokerage account that was able to accept stock donations. Clint Potts said that account was closed, so we currently need to open a brokerage account. Clint Potts will be managing the new account, and there are no fees to keep it open. Todd Whitley motioned that the account be opened, Clint Sonnier seconded the motion, all were in favor, and the motion passed to open the brokerage account.

Other Business

At the last Board meeting, we approved doing due diligence to look at purchasing the 6 acres adjacent to our property, and the separate one acre of land owned by the church. We got a 3rd party appraisal (brokerage price opinion) for the church's one acre, and it was appraised at \$275,000. Chris Chalman is the Executive Pastor at Central, and Gregg Johnson has been talking to him about the property. Our offer of \$275,000 will be discussed at Central's Operations team meeting (next Tuesday). We will wait for the church to propose their amount and then reconvene and decide if we want to go over our original offer.

Initially the family owners (of the 6 acres) thought it might be worth \$5 million, but it was appraised at \$1 million (there are flood plain issues as it is along a creek.) David Fenwick met with the owners last week and provided the owners with the 3rd party \$1 million appraisal. The Board decided to table discussion and see what the church and the goat farm owners will come back with. This also gives us some time to plan how we would use the land.

Things to consider:

- As we are approaching our maximum number of students, revenue will not continue to increase. We can only accommodate so many in our current facilities.

- Do we need to revisit the Fine Arts Facility, which was Phase 3 of our Master Plan? The planned building was only designed to be 5,000 square foot, which will not accommodate our current student body.
- Both properties are currently Residential but under a specific Zoning. If we have to rezone the area, that could be time-consuming.
- What are the uses we plan for the land, and are we willing to pay a premium? We are exploring a refinance IF we decide to purchase the land. We have been approved for \$3 million but now may only need to spend \$2 million on the land. We could consolidate all of our loans and get a bond note and would end up with a fixed interest amount.

Clint Sonnier motioned that we adjourn the meeting, Gregg Johnson seconded the motion, all were in favor and the meeting was adjourned at 6:25 pm

The next meeting will be February 20.

Respectfully submitted,

Mr. David Fenwick
Round Rock Christian Academy
Secretary, Board of Directors